

FISCAL NOTE

The fiscal impact is indeterminable. Within the proposed draft bill language, lessees are given the choice of submitting a sublease request which results in a payment of one-half the excess rental or a non-owned livestock fee. There is no data available at this time to project which lessees will choose which option. Additionally, the Board of Land Commissioners are given the authority to establish a fee for non-owned livestock. At this time, the fee amount is unknown. As a result, the Office of State Lands and Investments is unable to estimate whether the proposed language will increase or decrease non-administrative revenue.

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