

**FISCAL NOTE**

This bill allows home renters to apply to the existing property tax refund program from the Department of Revenue (DOR). Home renters applying to the program are subject to the same income and asset restrictions as homeowners and must not be delinquent on payment of rent or any other obligation related to the property.

This bill is effective January 1, 2027, refunding property taxes from tax year 2026.

DOR estimates the fiscal impact in FY28 and FY29 to be approximately \$30,000,000 based on an estimated 61,000 renters in the state and 50% of them applying for the program. Counts are estimated to stay constant as is the utilization.

This tax refund shall be subject to legislative appropriation.

The estimated impact is also included in the Department's Agency Estimate of Administrative Impact.

**NOTICE-AGENCY ESTIMATE OF ADMINISTRATIVE IMPACT REQUESTED**

This bill has administrative impact that appears to increase duties or responsibilities of one or more state agencies and may impact agency spending or staffing requirements. As introduced, the bill does not modify any state agency budget or current personnel authorizations.

The following state agencies will be asked to provide their estimate of the administrative fiscal impact prior to the first committee meeting held to consider the bill:

Department of Revenue