

FISCAL NOTE

	FY 2027	FY 2028	FY 2029
NON-ADMINISTRATIVE IMPACT			
Anticipated Revenue increase			
GENERAL FUND	\$169,260	\$169,260	\$169,260
LOCAL ENTITIES	\$253,889	\$253,889	\$253,889

Source of revenue increase:

Implementation of \$1 per MWH on solar and nuclear electricity generation.

Assumptions:

There are two large scale solar generating facilities currently operating in Wyoming. One has been generating electricity since 2018 and the other since 2024. The Department of Revenue assumes that both facilities are passed the three-year exemption window for this fiscal impact. There are additional electric generating facilities being built in Wyoming, but once operational, they will have the three-year exemption. Per U.S. Energy Information Administration (EIA) data, the average solar production in Wyoming averaged 176,000 MWH's from 2019 to 2023, then increased to 423,149 MWH's in 2024. The estimate is based upon the 2024 MWH total of 423,149.

Wind generation figures are not included in this estimate because they are already subject to the generation tax.

Nuclear figures are not included in this estimate because the timeline for production is beyond FY2029 (and another three years for the exemption). There is at least one large scale nuclear generating facility that could start reporting this tax in the next decade.

The \$1 per MWH tax is distributed 40% to the state General Fund and 60% to local governments. The local government distribution is based upon assessed property values.

NOTICE-AGENCY ESTIMATE OF ADMINISTRATIVE IMPACT REQUESTED

This bill has administrative impact that appears to increase duties or responsibilities of one or more state agencies and may impact agency spending or staffing requirements. As introduced, the bill does not modify any state agency budget or current personnel authorizations.

The following state agencies will be asked to provide their estimate of the administrative fiscal impact prior to the first committee meeting held to consider the bill:

Department of Revenue

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