

SENATE FILE NO. SF0039

Long-term homeowner tax exemption-amendments.

Sponsored by: Senator(s) Crago, Barlow, Cooper, Crum,
Dockstader, Gierau, Landen, Love, Nethercott
and Olsen and Representative(s) Clouston,
Connolly, Harshman and Williams

A BILL

for

1 AN ACT relating to taxation; repealing the sunset date of
2 the property tax exemption for long-term homeowners;
3 revising the deadline to apply for the property tax
4 exemption for long-term homeowners; providing a method to
5 claim the property tax exemption in subsequent years;
6 amending the amount of the long-term homeowner property tax
7 exemption; and providing for an effective date.

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9 *Be It Enacted by the Legislature of the State of Wyoming:*

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11 **Section 1.** W.S. 39-11-105(a)(xlv)(A), (B) and by
12 creating a new subparagraph (D) is amended to read:

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14 **39-11-105. Exemptions.**

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2 (a) The following property is exempt from property
3 taxation:

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5 (xlv) A portion of property used as a primary
6 residence by long-term homeowners as provided in this
7 paragraph. The following shall apply to this exemption:

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9 (A) For residential real property used as a
10 primary residence, if the owner or their spouse is
11 sixty-five (65) years of age or older and the owner or
12 their spouse has paid residential property tax in Wyoming
13 for twenty-five (25) years or more on any residential
14 property, the amount of the exemption shall be fifty
15 percent (50%) of the assessed value of the residential real
16 property, provided that the exemption shall only apply to
17 the first three million dollars (\$3,000,000.00) of the fair
18 market value of the residential real property;

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20 (B) Not more than one (1) exemption under
21 this paragraph shall apply to the same property in any year
22 and no owner shall claim more than one (1) exemption under
23 this paragraph in any year including property that houses

1 more than one (1) family. To claim an exemption under this
2 paragraph the owner of the residential real property shall
3 submit a claim to the county assessor not later than ~~the~~
4 ~~fourth Monday in May~~ March 1 each year on forms provided by
5 the department of revenue demonstrating that the person is
6 the owner of the property, that the person or the person's
7 spouse is sixty-five (65) years of age or older and has
8 paid residential property tax in Wyoming for twenty-five
9 (25) years or more on any residential property and that the
10 property is the person's primary residence. A surviving
11 spouse of a person who qualified under this paragraph and
12 who would not otherwise qualify under this paragraph shall
13 continue to qualify for the exemption under this paragraph.
14 False claims are punishable as provided by W.S. 6-5-303;

15

16 (D) After filing a claim pursuant to
17 subparagraph (B) of this paragraph, in subsequent years the
18 claimant shall remain qualified for the tax exemption
19 provided by this paragraph if the claimant contacts the
20 assessor's office by telephone, mail or other communication
21 method on or before March 1 and confirms that the claimant
22 continues to meet the requirements set forth in this
23 paragraph.

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2 **Section 2.** 2024 Wyoming Session Laws, Chapter 106,
3 Section 2 is repealed.

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5 **Section 3.** This act is effective July 1, 2026.

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(END)