



HB0175

Proxy Advisor Transparency Act.

Sponsored By: Representative(s) Smith

AN ACT relating to corporations, partnerships and associations; requiring proxy advisors to disclose when proxy advisory services are not based on a written financial analysis as specified; requiring proxy advisors to disclose when proxy advisory services are based on a written financial analysis as specified; requiring proxy advisors to disclose proxy advisory services on their websites as specified; authorizing the secretary of state to discipline registered investment advisers for violations of the disclosure requirements; providing definitions; providing legislative findings; providing for a penalty; providing for a civil cause of action; making conforming amendments; providing rulemaking authority; specifying applicability; and providing for effective dates.

2/11/2026 Bill Number Assigned
2/11/2026 H Received for Introduction
2/13/2026 H Did not Consider for Introduction