

SF0125S2001

1 Page 6-line 6 After "creating" delete "a"; delete  
2 "subsection" and insert "subsections"; after  
3 "(c)" insert "and (d)".  
4

5 Page 8-after line 19 Insert and renumber as necessary:  
6

7 "(d) In accordance with article 16, section 6 of the Wyoming  
8 constitution, the following shall apply to all grants, loans,  
9 investments, financial aid and other expenditures administered or  
10 made by the Wyoming business council:  
11

12 (i) Any grant awarded by, administered by or passed  
13 through the council shall be only for a public purpose. For  
14 purposes of this paragraph, "public purpose" means an expenditure  
15 primarily serving the public health, safety or general welfare and  
16 that results in a direct public benefit of a reasonably general  
17 character, evidenced by public ownership, public control or  
18 enforceable public-use conditions proportionate to the public  
19 funds provided;  
20

21 (ii) No grant funds administered by the council shall be  
22 provided to, or for the benefit of, any private individual,  
23 association or corporation. No governmental or tribal applicant  
24 shall receive a grant under this act if any portion of the grant  
25 will be transferred, conveyed, assigned, rebated or otherwise  
26 provided to or for the benefit of a private individual, association  
27 or corporation, unless the private recipient receives the benefit  
28 solely through a repayable loan or loan guarantee that requires  
29 repayment and is documented by enforceable terms and conditions;  
30

31 (iii) Any financial aid or other financial assistance  
32 under this act that directly or indirectly benefits a private  
33 individual, association or corporation shall be provided only as  
34 a repayable loan or loan guarantee and shall not be provided as a  
35 grant;  
36

37 (iv) Nothing in this subsection shall be construed to  
38 alter, expand or limit any program administered under any other  
39 provision of law."  
40

41 Page 14-line 14 After "article." insert "Grants under this  
42 article shall be awarded only for a public purpose as defined by  
43 W.S. 9-12-601(d) (i) and in compliance with article 16, section 6  
44 of the Wyoming constitution. No grant under this article shall be

1 awarded if any portion of the grant will be transferred, conveyed,  
2 assigned, rebated or otherwise provided to or for the benefit of  
3 any private individual, association or corporation unless the  
4 private recipient receives the benefit solely through a repayable  
5 loan or loan guarantee requiring repayment under enforceable terms  
6 and conditions."

7  
8 To the extent required by this amendment, renumber as necessary.  
9 STEINMETZ