

1 Page 1-line 6 Delete "requiring the".
 2
 3 Page 1-line 7 Delete "transfer of funds;" and insert
 4 "amending the disposition of gaming proceeds;
 5 providing an appropriation;"
 6
 7 Page 9-line 15 After "**Section 2.**" insert "W.S. 11-25-201(d)
 8 is amended to read:"
 9

10 Page 9-lines 17 through 20 Delete entirely and insert:

11
 12 **"11-25-201. Pari-mutuel permits; fees and reports;
 13 disposition of funds; enforcement of provisions.**
 14

15 (d) All sums paid to the commission under this act except
 16 contributions from permittees to the breeder award fund, amounts
 17 paid under paragraphs (b) (iii) and (iv) of this section, fines and
 18 penalties shall be credited to the pari-mutuel account which shall
 19 be used by the commission for the payment of all expenses incurred
 20 in enforcing this act. ~~On a quarterly basis, the commission shall~~
 21 ~~transfer amounts within the account in excess of one million five~~
 22 ~~hundred thousand dollars (\$1,500,000.00) to the state treasurer~~
 23 ~~for credit to the legislative stabilization reserve account.~~ All
 24 fines and penalties collected under this act shall be paid to the
 25 state treasurer and credited as provided in W.S. 8-1-109. The state
 26 treasurer shall pay out of the account all warrants drawn by the
 27 state auditor, upon vouchers issued and signed by the president,
 28 vice-president or executive secretary of the commission. The
 29 commission shall keep an accurate and true account of all funds
 30 received and all vouchers issued by the commission. All funds
 31 received and all vouchers issued by the commission shall be audited
 32 at least biennially by the director of the state department of
 33 audit or his designee and a copy of the audit shall be delivered
 34 within thirty (30) days after completion to the governor and the
 35 commission. The costs of the audit shall be borne by the
 36 commission. The members of the commission shall receive per diem
 37 and mileage as provided in W.S. 33-1-302(a) (vii), and compensation
 38 of fifty dollars (\$50.00) for each day during which they are
 39 actually engaged in the discharge of their duties. The total
 40 expenses incurred by the commission shall not exceed the total
 41 amount in the pari-mutuel account. On a quarterly basis, the
 42 commission shall transfer amounts within the pari-mutuel account
 43 in excess of one million five hundred thousand dollars
 44 (\$1,500,000.00) as follows:

1
2 (i) For fiscal years 2027 through 2029, eighty percent
3 (80%) to the state treasurer for credit to the cowboy state
4 agricultural trust fund and twenty percent (20%) to the state
5 treasurer for credit to the legislative stabilization reserve
6 account;

7
8 (ii) For fiscal year 2030 and each fiscal year
9 thereafter, to the state treasurer for credit to the legislative
10 stabilization reserve account."

11 Page 9-line 22 Delete "(b)" and insert "**Section 3.**".

13 Page 10-line 12 Delete "**Section 3.**" and insert "**Section 4.**".

15 Page 11-line 1 Delete "**Section 4.**" and insert "**Section 5.**".

17 Page 11-line 6 Delete "3 and 4" and insert "4 and 5". DAVIS