

SF0039SW002

- 1 Page 1-above line 1 Delete the Crago committee of the whole
2 amendment (SF0039SW001/A) to this line;
3 in the catch title, delete "sunset
4 repeal" and insert "amendments".
5
- 6 Page 1-line 2 Before "and" insert "amending the amount
7 of the long-term homeowner property tax
8 exemption;".
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- 10 Page 1-after line 5 Delete the Crago committee of the whole
11 amendment (SF0039SW001/A) to this line
12 and insert:
13

14 **"Section 1.** W.S. 39-11-105(a)(xlv)(A), (B) and by creating
15 a new subparagraph (D) is amended to read:

16 **39-11-105. Exemptions.**

17 (a) The following property is exempt from property taxation:
18

19 (xlv) A portion of property used as a primary residence
20 by long-term homeowners as provided in this paragraph. The
21 following shall apply to this exemption:
22

23 (A) For residential real property used as a
24 primary residence, if the owner or their spouse is sixty-five (65)
25 years of age or older and the owner or their spouse has paid
26 residential property tax in Wyoming for twenty-five (25) years or
27 more on any residential property, the amount of the exemption shall
28 be fifty percent (50%) of the assessed value of the residential
29 real property, provided that the exemption shall only apply to the
30 first three million dollars (\$3,000,000.00) of the fair market
31 value of the residential real property;
32

33 (B) Not more than one (1) exemption under this
34 paragraph shall apply to the same property in any year and no owner
35 shall claim more than one (1) exemption under this paragraph in
36 any year including property that houses more than one (1) family.
37 To claim an exemption under this paragraph the owner of the
38 residential real property shall submit a claim to the county
39 assessor not later than ~~the fourth Monday in May~~ March 1 each year
40 on forms provided by the department of revenue demonstrating that
41 the person is the owner of the property, that the person or the
42 person's spouse is sixty-five (65) years of age or older and has
43

1 paid residential property tax in Wyoming for twenty-five (25) years
2 or more on any residential property and that the property is the
3 person's primary residence. A surviving spouse of a person who
4 qualified under this paragraph and who would not otherwise qualify
5 under this paragraph shall continue to qualify for the exemption
6 under this paragraph. False claims are punishable as provided by
7 W.S. 6-5-303;

8

9 (D) After filing a claim pursuant to subparagraph

10 (B) of this paragraph, in subsequent years the claimant shall
11 remain qualified for the tax exemption provided by this paragraph
12 if the claimant contacts the assessor's office by telephone, mail
13 or other communication method on or before March 1 and confirms
14 that the claimant continues to meet the requirements set forth in
15 this paragraph."

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17 Page 1-line 7 Delete the Crago committee of the whole
18 amendment (SF0039SW001/A) to this line; delete
19 "**Section 1.**" and insert "**Section 2.**".

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21 Page 1-line 10 Delete the Crago committee of the whole
22 amendment (SF0039SW001/A) to this line; delete
23 "**Section 2.**" and insert "**Section 3.**". GIERAU