

[BUDGET(s) AFFECTED]

Section Under Consideration:

Section 328. [ADDITIONS TO 300 SECTIONS]

* * * * *

1 Page 141-after line 19 Insert the following new section and
2 renumber as necessary:
3

4 "[ACQUISITION OF BULLION AND SPECIE]
5

6 **Section 328.**
7

8 (a) There is appropriated twenty-two million dollars
9 (\$22,000,000.00) from the legislative stabilization reserve
10 account to the state treasurer for purposes of acquiring gold and
11 silver bullion and specie as prescribed in this section. This
12 appropriation shall not be transferred or expended for any other
13 purpose. Notwithstanding W.S. 9-2-1008, 9-2-1012(e) and 9-4-207,
14 this appropriation shall not revert and may be expended by the
15 state treasurer to acquire additional quantities of bullion and
16 specie, pay any storage costs and insurance costs for the bullion
17 and specie acquired under this section.
18

19 (b) From funds appropriated in this section and
20 notwithstanding W.S. 9-4-715(q), the state treasurer shall
21 acquire, hold and store within the state of Wyoming, to the extent
22 funds are available:
23

24 (i) Not less than three thousand (3,000) ounces of
25 gold bullion or specie; and
26

27 (ii) Not less than one hundred thousand (100,000)
28 ounces of silver bullion or specie.
29

30 (c) The state treasurer shall not liquidate the assets
31 acquired under this section without legislative authorization.
32

33 (d) This section is effective immediately."
34

1 To the extent required by this amendment: adjust totals; and
2 renumber as necessary. HICKS, IDE