

[BUDGET(s) AFFECTED]

Section Under Consideration:

Section 320. [BUSINESS RELOCATION INCENTIVE]

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- 1 Delete the seventh Driskill third reading amendment
- 2 (SF0001S3045/A) entirely.
- 3
- 4 Page 130-line 18 Delete "granting funds" and insert "providing
- 5 loans".
- 6
- 7 Page 130-line 20 Delete "subsection (b)" and insert
- 8 "subsections (b) and (c)".
- 9
- 10 Page 131-line 1 Delete "subsection (b) of".
- 11
- 12 Page 131-line 2 After "subject to" insert "subsection (c) of
- 13 this section and subject to".
- 14
- 15 Page 131-lines 4 through 11 Delete entirely.
- 16
- 17 Page 131-line 13 Delete "(iv)" and insert "(i)".
- 18
- 19 Page 131-line 20 Delete "(v)" and insert "(ii)".
- 20
- 21 Page 131-line 21 Delete "grant" and insert "loan"; delete
- 22 "subsection (b) of".
- 23
- 24 Page 131-line 24 Delete "(vi)" and insert "(iii)".
- 25
- 26 Page 132-lines 2 through 5 Delete entirely.
- 27
- 28 Page 132-line 7 Delete "(viii)" and insert "(iv)"; delete
- 29 "grant" and insert "loan".
- 30
- 31 Page 132-line 8 Delete "a repayment provision" and insert
- 32 "penalties"; after "accepts" insert "loan".
- 33
- 34 Page 132-line 11 Delete "(ix)" and insert "(v)"; delete "grant"
- 35 and insert "loan".
- 36

1 Page 132-line 15 Delete "(x)" and insert "(vi)"; delete "grant"
2 and insert "loan".
3

4 Page 132-after line 17 Insert:
5

6 "(c) In disbursing funds for loans under this section, the
7 office of tourism shall adopt terms and conditions for the
8 recipient to borrow funds under this section, including a
9 requirement for the recipient to pay interest in an amount equal
10 to the rate of return earned on the legislative stabilization
11 reserve account in the previous fiscal year. The office of tourism
12 shall require the recipient to repay funds borrowed under this
13 section not later than July 1, 2036. Funds repaid under this
14 subsection shall be deposited into the Wyoming tourism reserve and
15 projects account.".

16
17 To the extent required by this amendment: adjust totals; and
18 renumber as necessary. STEINMETZ