

SF0001S3044

[BUDGET (s) AFFECTED]

Section Under Consideration:

**Section 317. [DEAPPROPRIATION - BUSINESS READY COMMUNITY ACCOUNT]**

Other Budget (s) Affected:

**Section 328. [ADDITIONS TO 300 SECTIONS]**

\* \* \* \* \*

1 Page 125-lines 13 through 26 Delete the fourth Driskill, et  
2 al. third reading amendment  
3 (SF0001S3029/A) to these lines;  
4 delete the second Love third reading  
5 amendment (SF0001S3030/A) to these  
6 lines.  
7

8 Page 141-after line 19 Insert the following new section and  
9 renumber as necessary:

10  
11  
12 "[REAPPROPRIATION - BUSINESS READY COMMUNITY ACCOUNT FUNDS TO  
13 COUNTY CONSENSUS GRANTS]  
14

15 **Section 328.**

16  
17 (a) The Wyoming business council shall revert all unexpended,  
18 unobligated funds held in the business ready community account to  
19 the general fund.  
20

21 (b) All funds reverted under subsection (a) of this section  
22 are reappropriated to the office of state lands and investments to  
23 be expended for the purpose of grants for capital improvement  
24 projects and subject to subsection (c) of this section shall be  
25 allocated for each county as follows:  
26

27 (i) To each county an amount equal to the amount  
28 allocated in this subsection multiplied by eighty percent (80%)  
29 divided by the three (3) year rolling average of the total

1 estimated state population multiplied by the three (3) year rolling  
2 average of the county's estimated population; plus

3  
4 (ii) To each county, an amount equal to the remainder of  
5 the amount allocated in this subsection multiplied by each county's  
6 inverse per capita assessed valuation factor computed as follows:

7  
8 (A) Divide each county's tax year 2025 assessed  
9 valuation by that county's population to compute county assessed  
10 valuation per capita and the total state 2025 assessed valuation  
11 by the total state population to compute state assessed valuation  
12 per capita;

13 (B) Divide the state assessed valuation per capita  
14 by each county's assessed valuation per capita to compute an  
15 inverse ratio for each county;

16  
17 (C) Sum all the county inverse ratios computed in  
18 subparagraph (B) of this paragraph for a state total inverse ratio;

19  
20 (D) Divide each county's inverse ratio by the state  
21 total inverse ratio to compute each county's inverse per capita  
22 assessed valuation factor.

23  
24 (c) Funds subject to subsection (a) of this section shall not  
25 be distributed until after July 1, 2026 and shall only be expended  
26 for capital projects and major maintenance and repair of existing  
27 public facilities and infrastructure, including projects  
28 undertaken by special districts. To be eligible for the grants,  
29 the board of county commissioners and the governing bodies of at  
30 least fifty percent (50%) of the incorporated municipalities  
31 within the county shall certify to the state loan and investment  
32 board that they have reached agreement on the projects for which  
33 the funds will be used.

34  
35 (d) For purposes of this section, estimated population of a  
36 city, town or county shall be determined by resort to the most  
37 recently completed federal census population estimates as reported  
38 by the economic analysis division within the department of  
39 administration.

40  
41 (e) This appropriation shall not be transferred or expended  
42 for any other purpose and any unexpended, unobligated funds  
43 remaining from this appropriation shall revert as provided by law  
44 on June 30, 2028, except as provided in subsection (f) of this  
45 section.

1 (f) Amounts granted for capital project funding under this  
2 section which are in excess of final project costs shall not revert  
3 upon project completion but may be applied by the recipient  
4 governing bodies to any remaining project agreed upon in the  
5 consensus process at the county level as determined by the  
6 governing bodies. To the extent excess funds are not sufficient to  
7 complete an additional project, those funds may be held by the  
8 county treasurer for future project use as authorized in this  
9 subsection. As determined by the governing body in each county,  
10 amounts granted to a recipient governing body for a future project  
11 for which the funds will not be formally encumbered during the  
12 period beginning July 1, 2026 and ending June 30, 2028, shall not  
13 revert.

14  
15 (g) This section is effective immediately."

16  
17 To the extent required by this amendment: adjust totals; and  
18 renumber as necessary. STEINMETZ