

HB0107SW001/OUT OF ORDER (TO ENGROSSED COPY)
(CORRECTED COPY)

1 Page 1-line 5 Before "providing legislative"
2 insert "providing an
3 appropriation;".
4

5 Page 14-after line 12 Insert:
6

7 **"Section 2.**
8

9 (a) The Wyoming business council shall revert all unexpended,
10 unobligated funds held in the business ready community account to
11 the general fund.
12

13 (b) There is appropriated fifty-four million nine hundred
14 thousand dollars (\$54,900,000.00) from the general fund to the
15 office of state lands and investments for the purpose set forth in
16 subsection (c) of this section. This appropriation shall be reduced
17 by one (1) dollar for every one (1) dollar appropriated for this
18 purpose by 2026 Senate File 001.
19

20 (c) The appropriation in subsection (b) shall be for the
21 purpose of grants distributed by the office of state lands and
22 investments for capital improvement projects and, subject to
23 subsection (d) of this section, shall be allocated for each county
24 as follows:
25

26 (i) To each county an amount equal to the amount
27 allocated in this subsection multiplied by eighty percent (80%)
28 divided by the three (3) year rolling average of the total
29 estimated state population multiplied by the three (3) year rolling
30 average of the county's estimated population; plus
31

32 (ii) To each county, an amount equal to the remainder of
33 the amount allocated in this subsection multiplied by each county's
34 inverse per capita assessed valuation factor computed as follows:
35

36 (A) Divide each county's tax year 2025 assessed
37 valuation by that county's population to compute county assessed
38 valuation per capita and the total state 2025 assessed valuation
39 by the total state population to compute state assessed valuation
40 per capita;

1 (B) Divide the state assessed valuation per capita
2 by each county's assessed valuation per capita to compute an
3 inverse ratio for each county;
4

5 (C) Sum all the county inverse ratios computed in
6 subparagraph (B) of this paragraph for a state total inverse ratio;
7

8 (D) Divide each county's inverse ratio by the state
9 total inverse ratio to compute each county's inverse per capita
10 assessed valuation factor.
11

12 (d) Funds subject to subsection (b) of this section shall not
13 be distributed until after July 1, 2026 and shall only be expended
14 for capital projects and major maintenance and repair of existing
15 public facilities and infrastructure, including projects
16 undertaken by special districts. To be eligible for the grants
17 issued by the office of state lands and investments, the board of
18 county commissioners and the governing bodies of at least fifty
19 percent (50%) of the incorporated municipalities within the county
20 shall certify to the state loan and investment board that they
21 have reached agreement on the projects for which the funds will be
22 used.
23

24 (e) For purposes of this section, estimated population of a
25 city, town or county shall be determined by resort to the most
26 recently completed federal census population estimates as reported
27 by the economic analysis division within the department of
28 administration.
29

30 (f) The appropriation in subsection (b) of this section shall
31 not be transferred or expended for any other purpose and any
32 unexpended, unobligated funds remaining from this appropriation
33 shall revert as provided by law on June 30, 2030, except as
34 provided in subsection (g) of this section.
35

36 (g) Amounts granted for capital project funding under this
37 section which are in excess of final project costs shall not revert
38 upon project completion but may be applied by the recipient
39 governing bodies to any remaining project agreed upon in the
40 consensus process at the county level as determined by the
41 governing bodies. To the extent excess funds are not sufficient to
42 complete an additional project, those funds may be held by the
43 county treasurer for future project use as authorized in this
44 subsection. As determined by the governing body in each county,
45 amounts granted by the office of state lands and investments
46 applied to a recipient governing body for a future project for

1 which the funds will not be formally encumbered during the period
2 beginning July 1, 2026 and ending June 30, 2030, shall not revert.

3

4 (h) This section is effective immediately."

5

6 Page 14-line 14 Delete "**Section 2.**" and insert "**Section 3.**".

7 STEINMETZ

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