

1 Page 1-line 4 After "years;" insert "putting a limitation  
2 on the long-term homeowner tax exemption;".  
3

4 Page 1-line 11 Delete "a new subparagraph (D)" and insert  
5 "new subparagraphs (D) and (E)".  
6

7 Page 4-after line 11 Insert:  
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9 "(E) If the secretary of state certifies to the  
10 department of revenue that the voters have approved an initiative  
11 implementing a homeowner's property tax exemption and the  
12 exemption is enacted into law, an owner who qualifies for an  
13 exemption under this paragraph and the initiative shall only apply  
14 for one (1) of those exemptions.". MCKEOWN  
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