

**HB0045HS001**

1 Page 1-line 1 After "apply" insert "and the exemption  
2 amount".  
3

4 Page 1-line 4 After "years;" insert "amending  
5 definitions;".  
6

7 Page 1-line 9 Delete "39-11-105(a)(xlv)(B)" and insert "39-  
8 11-105(a)(xlv)(A) and (B), (C)(II)".  
9

10 Page 2-after line 3 Insert:  
11  
12 "(A) For residential real property used as a  
13 primary residence, if the owner or their spouse is sixty-five (65)  
14 years of age or older and the owner or their spouse has paid  
15 residential property tax in Wyoming for twenty-five (25) years or  
16 more on any residential property, the amount of the exemption shall  
17 be fifty percent (50%) of the ~~assessed value~~ fair market value of  
18 the residential real property, provided that the exemption shall  
19 only apply to the first three million dollars (\$3,000,000.00) of  
20 the fair market value of the residential real property;".  
21

22 Page 2-line 5 After "(B)" insert "Except as provided by  
23 subdivision (C)(II) of this paragraph,".  
24

25 Page 2-after line 22 Insert:  
26  
27 "(C) As used in this paragraph:  
28  
29 (II) "Primary residence" means residential  
30 real property in Wyoming where the person claiming the exemption  
31 actually resides for not less than eight (8) months of the year.  
32 If a primary residence is sold and another property is purchased  
33 within the state of Wyoming, the months residing in both owner-  
34 occupied residences shall apply to the requirements of this  
35 exemption;". LOCKE, CHAIRMAN