

HB0043H2001

1 Page 1-line 2 After "laundering" insert ", conflict of
2 interest".
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4 Page 1-line 8 Delete "6-3-1103" and insert "6-3-1104".
5

6 Page 5-after line 12 Insert:
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8 **"6-3-1104. Conflict of interest prohibited; penalty.**
9

10 (a) As used in this section, "public servant" means any
11 officer or employee of the state or any political subdivision,
12 including but not limited to legislators, judges, peace officers
13 or any person participating as a juror, advisor, consultant,
14 administrator, executor, guardian or court-appointed fiduciary
15 while acting in an official capacity.
16

17 (b) A public servant commits a conflict of interest if the
18 public servant:
19

20 (i) Knowingly owns, directly or indirectly, any
21 financial interest of not less than one thousand dollars
22 (\$1,000.00) in any business or other entity that engages in, or
23 that the public servant reasonably believes may engage in,
24 activities that could be charged as money laundering or illegal
25 investment under W.S. 6-3-1102 or 6-3-1103; or
26

27 (ii) Knowingly receives any compensation, gift or item
28 of value, other than lawful salary or benefits, from any person or
29 entity that the public servant knows or reasonably should know is
30 under investigation for, has been charged with or has been
31 convicted of money laundering or illegal investment under this
32 article.
33

34 (c) A violation of this section is a felony punishable by
35 imprisonment for not more than five (5) years, a fine of not more
36 than ten thousand dollars (\$10,000.00), or both. In addition, upon
37 conviction a court shall order forfeiture of any financial interest
38 prohibited by subsection (b) of this section.
39

40 (d) Nothing in this section shall prohibit ownership of
41 publicly traded securities that constitute less than one percent
42 (1%) of the total outstanding shares of any single issuer, if the
43 public servant has no active role in the management of the
44 securities." LIEN