

[BUDGET (s) AFFECTED]

Section Under Consideration:

**Section 328. [ADDITIONS TO 300 SECTIONS]**

\* \* \* \* \*

1 Page 141-after line 19 Insert the following new section and  
2 renumber as necessary:  
3

4 "[DEPOSITS TO STATUTORY TRUSTS]  
5

6 **Section 328.**  
7

8 (a) W.S. 9-4-719(b) (intro) and by creating a new subsection  
9 (t) is amended to read:  
10

11 **9-4-719. Investment earnings; spending policy amounts;  
12 permanent funds.**  
13

14 (b) There is created the permanent Wyoming mineral trust  
15 fund reserve account. All funds within the account shall be  
16 invested by the state treasurer as authorized under W.S. 9-4-  
17 715(a), (d), (e) and (r) and all investment earnings from the  
18 account shall be credited to the account. Except for funds  
19 specified by the legislature that guarantee the obligations of  
20 permanent Wyoming mineral trust fund investment earnings and funds  
21 to be transferred into the permanent Wyoming mineral trust fund,  
22 funds deposited into the reserve account created by this subsection  
23 are intended to be inviolate and constitute a permanent or  
24 perpetual trust fund. Beginning July 1, 2021 for fiscal year 2022  
25 and each fiscal year thereafter, to the extent funds are available,  
26 the state treasurer shall transfer unobligated funds from this  
27 account to the general fund on a quarterly, pro-rata basis as  
28 necessary to ensure that an amount equal to two and one-half  
29 percent (2.5%) of the previous five (5) year average market value  
30 of the permanent Wyoming mineral trust fund, calculated on the  
31 first day of the fiscal year, is available for expenditure during  
32 each fiscal year. Except as provided in subsection (t), as soon as  
33 possible after the end of each of the fiscal years beginning on  
34 and after July 1, 2017, after making any transfer required pursuant  
35 to paragraphs (i) and (ii) of this subsection, revenues in this  
36 account in excess of two hundred forty-five percent (245%) of the  
37 spending policy amount in subsection (d) of this section shall be

1 credited to the permanent Wyoming mineral trust fund. For fiscal  
2 year 2020 and for each fiscal year thereafter:

3  
4 (t) For fiscal years 2026, 2027, and 2028, as soon as  
5 possible after the end of each of the fiscal years, after making  
6 any transfers required pursuant to paragraphs (b) (i) and (b) (ii)  
7 of this subsection, revenues in the permanent Wyoming mineral trust  
8 fund reserve account in excess of two hundred forty-five percent  
9 (245%) of the spending policy amount in subsection (d) of this  
10 section, not to exceed one hundred million dollars  
11 (\$100,000,000.00), shall be credited as follows:

12  
13 (i) Twenty-five percent (25%) to the 988 system trust  
14 fund;

15  
16 (ii) Twenty percent (20%) to the Wyoming cultural trust  
17 fund;

18  
19 (iii) Five percent (5%) to the Wyoming military  
20 assistance trust fund;

21  
22 (iv) Five percent (5%) to the state fair endowment  
23 account;

24  
25 (v) Ten percent (10%) to the Wyoming outdoor recreation  
26 and tourism trust account;

27  
28 (vi) Twenty-five percent (25%) to the Wyoming natural  
29 resource trust fund;

30  
31 (vii) Ten percent (10%) to the Wyoming public television  
32 endowment account.

33  
34 (b) This section is effective immediately."

35  
36 To the extent required by this amendment: adjust totals; and  
37 renumber as necessary. HARSHMAN

38