

[BUDGET(s) AFFECTED]

Section Under Consideration:

Section 328. [ADDITIONS TO 300 SECTIONS]

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Page 1-line 13 After "2028;" insert "requiring an audit of funds;"

Page 141-after line 19 Insert:

"[WYOMING BUSINESS COUNCIL-FORENSIC AUDIT]"

Section 328.

(a) There is appropriated one hundred thousand dollars (\$100,000.00) from the general fund to the department of audit to complete or cause to be completed a forensic audit of the Wyoming business council. The forensic audit shall commence and be completed as soon as possible after the effective date of this section. Upon the completion of the audit, the department shall publicly disseminate and distribute any findings, recommendations and outcomes to the joint appropriations committee, the joint minerals business and economic development interim committee and the governor. If the audit cannot be completed by July 1, 2026, the department of audit shall advise the joint appropriations committee, the joint minerals, business and economic development interim committee and the governor not later than May 29, 2026 of that fact and the reasons the audit cannot be completed by the date specified. The forensic audit shall include, at a minimum:

(i) A list or accounting of all funds currently held as of the effective date of this section and a list of funds received and expended by the Wyoming business council since July 1, 2025;

(ii) A list or accounting of all accounts used to hold funds appropriated to, held by or expended by the Wyoming business council, including all accounts associated with the Wyoming business council that are specified by law, any account created by the Wyoming business council and any account created by the state auditor or any other state agency or entity on behalf of the Wyoming business council for the period beginning July 1, 2019 and ending with the effective date of this section;

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2 (iii) A list or accounting of all funds from private
3 sources donated to or otherwise provided to the Wyoming business
4 council that are held or maintained by the Wyoming business council
5 as of the effective date of this section;
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7 (iv) A review of whether the Wyoming business council
8 has administered, held, expended and distributed funds in
9 accordance with all applicable laws for the period beginning July
10 1, 2023 and ending on the effective of this section;
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12 (v) A review of whether the Wyoming business council
13 has accounted for, held and expended funds in conformance with
14 generally accepted accounting principles except for deviations
15 authorized by law.
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17 (b) This section is effective immediately.".
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19 To the extent required by this amendment: adjust totals; and
20 renumber as necessary. BEAR
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