

[BUDGET (s) AFFECTED]

Section Under Consideration:

**Section 328. [ADDITIONS TO 300 SECTIONS]**

\* \* \* \* \*

1 Page 1-line 13 After "2028;" insert "providing for a housing  
2 investment program;"  
3

4 Page 141-after line 19 Insert the following new section and  
5 renumber as necessary:  
6

7 "[WYOMING HOUSING INVESTMENT PROGRAM]  
8

9 **Section 328.**

10  
11 (a) There is created the Wyoming housing investment program.  
12 The Wyoming community development authority shall administer the  
13 program under this section and shall promulgate all rules necessary  
14 to administer and implement the program.  
15

16 (b) There is created the Wyoming housing investment account.  
17 The Wyoming community development authority shall manage and  
18 administer the account. All funds within the account are  
19 continuously appropriated to the authority for purposes of  
20 providing grants and loans under this section. The account shall  
21 consist of all funds transferred or deposited to the account from  
22 any source and all monies collected from federal grants and other  
23 contributions, grants, gifts, bequests and donations to the  
24 account.  
25

26 (c) There is appropriated twenty million dollars  
27 (\$20,000,000.00) from the legislative stabilization reserve  
28 account to the Wyoming housing investment account.  
29

30 (d) The Wyoming community development authority is authorized  
31 to award grants under this subsection from the Wyoming housing  
32 investment account. The grants authorized under this subsection  
33 shall only be awarded to nonprofit entities located in Wyoming and  
34 local government entities. The grants awarded under this  
35 subsection shall be awarded only for the following purposes:  
36

1 (i) New construction of adequate, affordable housing,  
2 including land acquisition, infrastructure and building materials  
3 and labor costs;

4  
5 (ii) Rehabilitation of existing housing in order to  
6 provide adequate and affordable housing, including housing that is  
7 or was eligible for the federal low-income housing tax credit but  
8 for which eligibility for the credit has been exhausted or has  
9 expired due to the housing no longer complying with the  
10 requirements for the credit or to provide housing that qualifies  
11 for any other low-income housing tax credit that may be available  
12 under federal law;

13  
14 (iii) Transitional housing projects for unhoused  
15 persons;

16  
17 (iv) First-time homebuyer assistance;

18  
19 (v) A program for rental vouchers.  
20

21 (d) The Wyoming community development authority is authorized  
22 to make loans under this subsection from the Wyoming housing  
23 investment account. The aggregate sum of all loans made under this  
24 subsection shall not exceed twenty million dollars  
25 (\$20,000,000.00). The loans authorized under this subsection shall  
26 only be made to persons who are residents of Wyoming or persons  
27 whose principal place of business is located in Wyoming. Loans  
28 issued under this subsection shall require interest to be charged  
29 at a rate set by rule of the Wyoming community development  
30 authority, provided that the interest rate shall not exceed the  
31 benchmark United States effective federal funds interest rate. The  
32 authority may impose other terms and conditions on loans issued  
33 under this subsection. Funds repaid from any loan issued under  
34 this subsection shall be deposited in the Wyoming housing  
35 investment account. The loans authorized under this subsection  
36 shall be made only for the following purposes:

37  
38 (i) New construction of adequate, affordable housing,  
39 including land acquisition, infrastructure and building materials  
40 and labor costs;

41  
42 (ii) Rehabilitation of existing housing in order to  
43 provide adequate and affordable housing, including housing that is  
44 or was eligible for the federal low-income housing tax credit but  
45 for which eligibility for the credit has been exhausted or has  
46 expired due to the housing no longer complying with the  
47 requirements for the credit or to provide housing that qualifies

1 for any other low-income housing tax credit that may be available  
2 under federal law.

3  
4 (e) No grant or loan shall be made under this section without  
5 the written opinion of the attorney general certifying the legality  
6 of the transaction and all documents contained therewith.

7  
8 (f) There is appropriated one hundred thousand dollars  
9 (\$100,000.00) from the general fund to the Wyoming community  
10 development authority to be expended for one (1) or more at-will  
11 employee contract positions within the personal services series  
12 (100 series) or through the contractual services series (900  
13 series) as necessary to administer the Wyoming housing investment  
14 program created by subsection (a) of this section. This  
15 appropriation shall not be transferred or expended for any other  
16 purpose. It is the intent of the legislature that this  
17 appropriation be included within the Wyoming community development  
18 authority's standard budget for the succeeding fiscal biennium.

19  
20 (g) Not later than November 1, 2026 and again not later than  
21 November 1, 2027, the Wyoming community development authority  
22 shall report to the joint appropriations committee on:

23  
24 (i) All grants and loans made in the immediately  
25 preceding fiscal year under this section, including the recipients  
26 of each grant and loan and the purpose for which the grant or loan  
27 was made;

28  
29 (ii) All outstanding loans made under this section, and  
30 the balance of each loan;

31  
32 (iii) Any recommendations for legislation related to the  
33 Wyoming housing investment program.".

34  
35 To the extent required by this amendment: adjust totals; and  
36 renumber as necessary. WILLIAMS, HARSHMAN