

[BUDGET (s) AFFECTED]

Section Under Consideration:

Section 328. [ADDITIONS TO 300 SECTIONS]

* * * * *

1 Delete the Brown, L third reading amendment (HB0001H3103/A) and
2 the Brown, L third reading amendment
3 (HB0001H3104/A) entirely and further amend as
4 follows:
5

6 Page 1-line 13 After "2028;" insert "providing a cost of
7 living adjustment for retirement benefits;".
8

9 Page 141-after line 19 Insert:

10 "[RETIREMENT - COST OF LIVING ADJUSTMENT]
11
12

13 **Section 328.**
14

15 (a) Notwithstanding W.S. 9-3-454, beginning July 1, 2026,
16 each eligible person receiving a service pension, survivor's
17 pension, retirement benefit, survivor benefit, death benefit or
18 disability pension or benefit under a retirement plan shall receive
19 a three percent (3%) increase to their annual retirement benefits.
20 The increased retirement benefits under this section shall be
21 limited to persons who first began receiving benefits prior to
22 July 1, 2024, either alone or in combination with a member or
23 retired or disabled employee if the person is a survivor. If the
24 person is a survivor, the payment date shall be based on the
25 initial retirement or disability benefit of the applicable
26 employee.
27

28 (b) There is appropriated two hundred forty-eight million
29 four hundred three thousand forty-six dollars (\$248,403,046.00)
30 from the general fund to the board of the Wyoming retirement system
31 for the purpose of increasing retirement benefits as provided in
32 subsection (a) of this section. This amount shall be allocated to
33 each retirement plan on a proportional basis. To the extent there
34 are insufficient funds under this section, on an actuarially
35 determined basis the Wyoming retirement system shall reduce
36 payments proportionately. This appropriation shall not be
37 transferred or expended for any other purpose.

1
2 (c) As used in this section, "retirement plan" includes all
3 retirement plans administered by the Wyoming retirement board,
4 including the volunteer firefighter, EMT and search and rescue
5 pension plan under W.S. 35-9-616 through 35-9-628. "Retirement
6 plan" shall not include the paid firemen plan A administered by
7 the Wyoming retirement board under W.S. 15-5-201 through 15-5-209.
8

9 [SEVERANCE TAXES - DISTRIBUTION AMENDMENTS]

10
11 **Section 329.** W.S. 39-14-801(b)(v) is amended to read:

12
13 **39-14-801. Severance tax distributions; distribution**
14 **account created; formula.**
15

16 (b) Before making distributions from the severance tax
17 distribution account under subsections (c) through (e) of this
18 section, an amount equal to two-thirds (2/3) of the amount of tax
19 collected under W.S. 39-14-104(a)(i) and (b)(i) and 39-14-
20 204(a)(i) for the same period shall be deposited as follows:
21

22 (v) For fiscal year 2023 through fiscal year ~~2028~~2026
23 these funds shall be deposited equally to the permanent Wyoming
24 mineral trust fund and to the common school account within the
25 permanent land fund and for fiscal year 2027 and fiscal year 2028
26 these funds shall be deposited in the general fund;".
27

28 To the extent required by this amendment: adjust totals; and
29 renumber as necessary. BROWN, L