

[BUDGET (s) AFFECTED]

Section Under Consideration:

Section 328. [ADDITIONS TO 300 SECTIONS]

* * * * *

1 Delete the Brown, L third reading amendment (HB0001H3103/A)
2 entirely and further amend as follows:

3
4 Page 1-line 13 After "2028;" insert "providing a cost of
5 living adjustment for retirement benefits;".
6

7 Page 141-after line 19 Insert:

8
9 "[RETIREMENT - COST OF LIVING ADJUSTMENT]

10
11 **Section 328.**

12
13 (a) Notwithstanding W.S. 9-3-454, beginning July 1, 2026,
14 each eligible person receiving a service pension, survivor's
15 pension, retirement benefit, survivor benefit, death benefit or
16 disability pension or benefit under a retirement plan shall receive
17 a five percent (5%) increase to their annual retirement benefits.
18 The increased retirement benefits under this section shall be
19 limited to persons who first began receiving benefits prior to
20 July 1, 2024, either alone or in combination with a member or
21 retired or disabled employee if the person is a survivor. If the
22 person is a survivor, the payment date shall be based on the
23 initial retirement or disability benefit of the applicable
24 employee.

25
26 (b) There is appropriated four hundred fourteen million five
27 thousand sixty-nine dollars (\$414,005,069.00) from the general
28 fund to the board of the Wyoming retirement system for the purpose
29 of increasing retirement benefits as provided in subsection (a) of
30 this section. This amount shall be allocated to each retirement
31 plan on a proportional basis. To the extent there are insufficient
32 funds under this section, on an actuarially determined basis the
33 Wyoming retirement system shall reduce payments proportionately.
34 This appropriation shall not be transferred or expended for any
35 other purpose.
36

1 (c) As used in this section, "retirement plan" includes all
2 retirement plans administered by the Wyoming retirement board,
3 including the volunteer firefighter, EMT and search and rescue
4 pension plan under W.S. 35-9-616 through 35-9-628. "Retirement
5 plan" shall not include the paid firemen plan A administered by
6 the Wyoming retirement board under W.S. 15-5-201 through 15-5-
7 209."

8
9 To the extent required by this amendment: adjust totals; and
10 renumber as necessary. BROWN, L