

[BUDGET (s) AFFECTED]

Section Under Consideration:

**Section 328. [ADDITIONS TO 300 SECTIONS]**

\* \* \* \* \*

1 Page 1-line 13 After "2028;" insert "providing a cost of  
2 living adjustment for retirement benefits;".  
3

4 Page 141-after line 19 Insert:  
5

6 "[RETIREMENT - COST OF LIVING ADJUSTMENT]  
7

8 **Section 328.**  
9

10 (a) Notwithstanding W.S. 9-3-454, beginning July 1, 2026,  
11 each eligible person receiving a service pension, survivor's  
12 pension, retirement benefit, survivor benefit, death benefit or  
13 disability pension or benefit under a retirement plan shall receive  
14 an eight percent (8%) increase to their annual retirement benefits.  
15 The increased retirement benefits under this section shall be  
16 limited to persons who first began receiving benefits prior to  
17 July 1, 2024, either alone or in combination with a member or  
18 retired or disabled employee if the person is a survivor. If the  
19 person is a survivor, the payment date shall be based on the  
20 initial retirement or disability benefit of the applicable  
21 employee.  
22

23 (b) There is appropriated six hundred sixty-two million four  
24 hundred eight thousand one hundred ten dollars (\$662,408,110.00)  
25 from the general fund to the board of the Wyoming retirement system  
26 for the purpose of increasing retirement benefits as provided in  
27 subsection (a) of this section. This amount shall be allocated to  
28 each retirement plan on a proportional basis. To the extent there  
29 are insufficient funds under this section, on an actuarially  
30 determined basis the Wyoming retirement system shall reduce  
31 payments proportionately. This appropriation shall not be  
32 transferred or expended for any other purpose.  
33

34 (c) As used in this section, "retirement plan" includes all  
35 retirement plans administered by the Wyoming retirement board,  
36 including the volunteer firefighter, EMT and search and rescue  
37 pension plan under W.S. 35-9-616 through 35-9-628. "Retirement

1 plan" shall not include the paid firemen plan A administered by  
2 the Wyoming retirement board under W.S. 15-5-201 through 15-5-  
3 209."

4  
5 To the extent required by this amendment: adjust totals; and  
6 renumber as necessary. BROWN, L