

[BUDGET (s) AFFECTED]

Section Under Consideration:

**Section 328. [ADDITIONS TO 300 SECTIONS]**

\* \* \* \* \*

1 Delete the Lien third reading amendment (HB0001H3084) and the  
2 Sherwood third reading amendment  
3 (HB0001H3101/A) entirely and further  
4 amend as follows:  
5

6 Page 1-line 13 After "2028;" insert "providing a one-time  
7 retirement payment;".  
8

9 Page 141-after line 19 Insert:

10 "[RETIREMENT - ADDITIONAL PAYMENTS]

11  
12  
13 **Section 328.**

14  
15 (a) One (1) additional payment shall be made on July 1, 2026  
16 to each eligible person receiving a service pension, survivor's  
17 pension, retirement benefit, survivor benefit, death benefit or  
18 disability pension or benefit under a retirement plan. Each  
19 additional payment under this section shall be limited to persons  
20 who first began receiving benefits prior to July 1, 2024, either  
21 alone or in combination with a member or retired or disabled  
22 employee if the person is a survivor. If the person is a survivor,  
23 the payment date shall be based on the initial retirement or  
24 disability benefit of the applicable employee. Each payment to an  
25 eligible person shall be in an amount calculated by multiplying  
26 the eligible person's existing annual benefit by one percent  
27 (1.0%). The additional payment under this section shall not be  
28 ongoing, cumulative or in any way affect any future benefits paid  
29 to any person.  
30

31 (b) There is appropriated eight million thirty-one thousand  
32 seven hundred sixty-three dollars (\$8,031,763.00) from the general  
33 fund to the board of the Wyoming retirement system for the purpose  
34 of making the payment as provided in subsection (a) of this  
35 section. This amount shall be allocated to each retirement plan on  
36 a proportional basis using the amount of payments calculated under

1 subsection (a) of this section. To the extent there are  
2 insufficient funds under this section, the Wyoming retirement  
3 system shall reduce payments proportionately. This appropriation  
4 shall not be transferred or expended for any other purpose and any  
5 unexpended, unobligated funds remaining from this appropriation  
6 shall revert as provided by law on June 30, 2028. It is the intent  
7 of the legislature that this appropriation not be included in the  
8 board's standard budget for the immediately succeeding fiscal  
9 biennium.

10  
11 (c) Notwithstanding W.S. 9-3-454, any amount required to make  
12 the payment as provided in subsection (a) of this section in  
13 addition to the appropriation provided under subsection (b) of  
14 this section shall be provided from amounts within the applicable  
15 retirement plans and then only in the amount necessary to make  
16 payments applicable to persons who receive benefits from the  
17 retirement plan from which the money is drawn.

18  
19 (d) As used in this section, "retirement plan" includes all  
20 retirement plans administered by the Wyoming retirement board,  
21 including the volunteer firefighter, EMT and search and rescue  
22 pension plan under W.S. 35-9-616 through 35-9-628. "Retirement  
23 plan" shall not include the paid firemen plan A administered by  
24 the Wyoming retirement board under W.S. 15-5-201 through 15-5-  
25 209."

26  
27 To the extent required by this amendment: adjust totals; and  
28 renumber as necessary. SHERWOOD