

[BUDGET (s) AFFECTED]

Section Under Consideration:

Section 312. [ENERGY MATCHING FUND LOAN]

* * * * *

1 Page 121-line 9 Delete entirely and insert"

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3 "[ENERGY EQUITY INVESTMENT]".

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5 Page 121-lines 13 through 26 Delete entirely.

6

7 Page 122-lines 1 through 23 Delete entirely and insert:

8

9 "(a) There is appropriated sixteen million dollars
10 (\$16,000,000.00) from the legislative stabilization reserve
11 account to the state treasurer for purposes of investing in equity
12 as prescribed by this section. This appropriation shall not be
13 transferred or expended for any other purpose and any unexpended,
14 unobligated funds remaining from this appropriation shall revert
15 as provided by law on June 30, 2028.

16

17 (b) Notwithstanding W.S. 9-4-715(q), the state treasurer
18 shall be authorized to invest funds appropriated in subsection (a)
19 of this section in equity in corporations relating to the
20 processing of rare earth resources. The authority to invest funds
21 under this subsection shall remain in effect until June 30, 2028.
22 Investment earnings generated by the funds appropriated under
23 subsection (a) of this section shall be deposited into the
24 legislative stabilization reserve account.

25

26 (c) No investment in equity shall be made under subsection
27 (b) of this section without the written opinion of the attorney
28 general certifying the legality of the investment and all documents
29 contained therewith."

30

31 To the extent required by this amendment: adjust totals; and
32 renumber as necessary. WHARFF