

[BUDGET (s) AFFECTED]

Section Under Consideration:

Section 300. [BUDGET BALANCERS - TRANSFERS]

Other Budget (s) Affected:

Section 328. [ADDITIONS TO 300 SECTIONS]

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1 Page 1-line 13 After "2028;" insert "providing a one-time
2 retirement payment;".
3

4 Page 141-after line 19 Insert the following new sections and
5 renumber as necessary:
6

7 [RETIREMENT - ADDITIONAL PAYMENTS]
8

9 **Section 329.**

10
11 (a) One (1) additional payment shall be made on July 1, 2026
12 to each eligible person receiving a service pension, survivor's
13 pension, retirement benefit, survivor benefit, death benefit or
14 disability pension or benefit under a retirement plan. Each
15 additional payment under this section shall be limited to persons
16 who first began receiving benefits prior to July 1, 2024, either
17 alone or in combination with a member or retired or disabled
18 employee if the person is a survivor. If the person is a survivor,
19 the date shall be based on the initial retirement or disability
20 benefit of the applicable employee. Each payment to an eligible
21 person shall be in an amount calculated by multiplying the eligible
22 person's existing annual benefit by one percent (1.0%). The
23 additional payment under this section shall not be ongoing,
24 cumulative or in any way affect any future benefits paid to any
25 person.
26

27 (b) There is appropriated eight million seven hundred eighty
28 thousand four hundred five dollars (\$8,780,405.00) from the
29 general fund to the board of the Wyoming retirement system for the
30 purpose of making the payment as provided in subsection (a) of

1 this section. This amount shall be allocated to each retirement
2 plan on a proportional basis using the amount of payments
3 calculated under subsection (a) of this section. To the extent
4 there are insufficient funds under this section, the Wyoming
5 retirement system shall reduce payments proportionately. This
6 appropriation shall not be transferred or expended for any other
7 purpose and any unexpended, unobligated funds remaining from this
8 appropriation shall revert as provided by law on June 30, 2028. It
9 is the intent of the legislature that this appropriation not be
10 included in the board's standard budget for the immediately
11 succeeding fiscal biennium.

12
13 (c) Notwithstanding W.S. 9-3-454, any amount required to make
14 the payment as provided in subsection (a) of this section in
15 addition to the appropriation provided under subsection (b) of
16 this section shall be provided from amounts within the applicable
17 retirement plans and then only in the amount necessary to make
18 payments applicable to persons who receive benefits from the
19 retirement plan from which the money is drawn.

20
21 (d) As used in this section, "retirement plan" includes all
22 retirement plans administered by the Wyoming retirement board,
23 including the volunteer firefighter, EMT and search and rescue
24 pension plan under W.S. 35-9-616 through 35-9-628. "Retirement
25 plan" shall not include the paid firemen plan A administered by
26 the Wyoming retirement board under W.S. 15-5-201 through 15-5-209.

27
28 To the extent required by this amendment: adjust totals; and
29 renumber as necessary. LIEN