

[BUDGET (s) AFFECTED]

Section Under Consideration:

Section 045. DEPARTMENT OF TRANSPORTATION
(Administration)

* * * * *

1 Page 31-line 8 After "1." insert ", 7."; under OTHER FUNDS
2 increase amount by "100,000,000 S0".
3

4 Page 35-after line 5 Insert and renumber as necessary:
5

6 "7. (a) With the approval of the state loan and investment board,
7 the state treasurer shall be authorized to invest not more than
8 one hundred million dollars (\$100,000,000.00 S0) from the
9 permanent Wyoming mineral trust fund to provide loans to the
10 department of transportation for purposes of funding the
11 construction of one (1) or more highways approved by the
12 transportation commission and described in subsection (b) of this
13 footnote. These funds shall not be transferred or expended for any
14 other purpose.
15

16 (b) Upon approval by the transportation commission, the
17 planning, design and construction of the following projects shall
18 be authorized and shall be paid from funds made available under
19 subsection (a) of this footnote:
20

21 (i) The creation of passing lanes on United States
22 highway 20 between Casper, Wyoming and Waltman, Wyoming where the
23 department of transportation determines appropriate after
24 conducting a traffic study of this portion of highway;
25

26 (ii) The creation of passing lanes on United States
27 highway 20 between Waltman, Wyoming and Shoshoni, Wyoming where
28 the department of transportation determines appropriate after
29 conducting a traffic study of this portion of highway;
30

31 (iii) The creation of passing lanes on United States
32 highway 20 between Shoshoni, Wyoming and Thermopolis, Wyoming
33 where the department of transportation determines appropriate
34 after conducting a traffic study of this portion of highway;
35

1 (iv) The portion of United States highway 287 between
2 Laramie, Wyoming and the Colorado state line that consists of only
3 two (2) lanes in order to make that entire portion of the highway
4 four (4) lanes;

5
6 (v) The portion of Wyoming Highway 59 between Wright,
7 Wyoming and Gillette, Wyoming to make that entire portion of the
8 highway five (5) lanes;

9
10 (vi) An alternative paved highway from Rock Springs to
11 Green River on the north side of Interstate 80.

12
13 (c) The interest rate on the loans authorized under
14 subsection (a) of this footnote shall be at a fixed interest rate
15 determined by the state treasurer to be reasonably commensurate
16 with the rates of return of the asset class for which the funds
17 would be otherwise invested but shall not exceed two and one-half
18 percent (2.5%). The amounts invested in loans under subsection (a)
19 of this footnote shall be repaid and transferred to the permanent
20 Wyoming mineral trust fund not later than June 30, 2028.

21
22 (d) Amounts invested in loans under subsection (a) of this
23 footnote shall be public purpose investments for purposes of W.S.
24 9-4-715(n).

25
26 (e) Beginning on June 30, 2027 and on each June 30
27 thereafter, until the loans issued under this footnote are repaid,
28 the state auditor shall transfer funds in the amount specified in
29 this footnote from any unexpended, unobligated funds within the
30 strategic investments and projects account to the permanent
31 Wyoming mineral trust fund. The amount transferred in any one (1)
32 fiscal year under this footnote shall be the lesser of fifty
33 million dollars (\$50,000,000.00), the amount remaining to be
34 repaid on all loans issued under this footnote or the unobligated,
35 unencumbered balance of the strategic investments and projects
36 account."

37
38 To the extent required by this amendment: adjust totals; and
39 renumber as necessary. HARSHMAN, BROWN, L, RIGGINS, TARVER