

[BUDGET(s) AFFECTED]

Section Under Consideration:

Section 045. DEPARTMENT OF TRANSPORTATION

(Administration)

* * * * *

1 Page 31-line 8 After "1." insert ", 7."; under OTHER FUNDS
2 increase amount by "100,000,000 S0".
3

4 Page 35-after line 5 Insert and renumber as necessary:
5

6 "7. (a) Of this other funds appropriation, one hundred million
7 dollars (\$100,000,000.00 S0) is transferred from the permanent
8 Wyoming mineral trust fund to provide loans to the department of
9 transportation for purposes of funding the construction of one (1)
10 or more highways approved by the transportation commission and
11 described in subsection (b) of this footnote. This transfer of
12 funds shall not be transferred or expended for any other purpose.
13

14 (b) Upon approval by the transportation commission, the
15 planning, design and construction of the following projects shall
16 be authorized and shall be paid from funds made available under
17 subsection (a) of this footnote:
18

19 (i) The creation of passing lanes on United States
20 highway 20 between Casper, Wyoming and Waltman, Wyoming where the
21 department of transportation determines appropriate after
22 conducting a traffic study of this portion of highway;
23

24 (ii) The creation of passing lanes on United States
25 highway 20 between Waltman, Wyoming and Shoshoni, Wyoming where
26 the department of transportation determines appropriate after
27 conducting a traffic study of this portion of highway;
28

29 (iii) The creation of passing lanes on United States
30 highway 20 between Shoshoni, Wyoming and Thermopolis, Wyoming
31 where the department of transportation determines appropriate
32 after conducting a traffic study of this portion of highway;
33

34 (iv) The portion of United States highway 287 between
35 Laramie, Wyoming and the Colorado state line that consists of only

1 two (2) lanes in order to make that entire portion of the highway
2 four (4) lanes;

3
4 (v) The portion of Wyoming Highway 59 between Wright,
5 Wyoming and Gillette, Wyoming to make that entire portion of the
6 highway five (5) lanes;

7
8 (vi) An alternative paved highway from Rock Springs to
9 Green River on the north side of Interstate 80.

10
11 (c) The interest rate on the loans authorized under
12 subsection (a) of this footnote shall be at a fixed interest rate
13 determined by the state treasurer to be reasonably commensurate
14 with the rates of return of the asset class for which the funds
15 would be otherwise invested but shall not exceed two and one-half
16 percent (2.5%). The amounts invested in loans under subsection (a)
17 of this footnote shall be repaid and transferred to the permanent
18 Wyoming mineral trust fund not later than June 30, 2028.

19
20 (d) Amounts invested in loans under subsection (a) of this
21 footnote shall be public purpose investments for purposes of W.S.
22 9-4-715(n).

23
24 (e) Beginning on June 30, 2027 and on each June 30
25 thereafter, until the loans issued under this footnote are repaid,
26 the state auditor shall transfer funds in the amount specified in
27 this footnote from any unexpended, unobligated funds within the
28 strategic investments and projects account to the permanent
29 Wyoming mineral trust fund. The amount transferred in any one (1)
30 fiscal year under this footnote shall be the lesser of fifty
31 million dollars (\$50,000,000.00), the amount remaining to be
32 repaid on all loans issued under this footnote or the unobligated,
33 unencumbered balance of the strategic investments and projects
34 account."

35
36 To the extent required by this amendment: adjust totals; and
37 renumber as necessary. HARSHMAN