STATE OF WYOMING

SENATE FILE NO. SF0187

Public employee retirement plan-contributions. Sponsored by: Senator(s) Hicks

A BILL

for

1 AN ACT relating to public employee retirement; increasing 2 the employer and employee contributions for the public 3 employee retirement plan; specifying how increased employee 4 contributions shall be paid; providing appropriations; and 5 providing for an effective date.

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7 Be It Enacted by the Legislature of the State of Wyoming: 8

9 Section 1. W.S. 9-3-412(a) and 9-3-413 are amended to 10 read:

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9-3-412. Members' contributions; payroll deductions;
employer authorized to pay employee's share.

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15 (a) Except as otherwise provided in this section and
16 W.S. 9-3-431 and 9-3-432, every member covered under this

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article shall pay into the account nine and one-quarter 1 2 percent (9.25%) of his salary for the period from July 1, 3 2021 through June 30, 2026-2025, nine and one-half percent 4 (9.50%) of his salary for the period from July 1, 2025 through June 30, 2026 and thereafter a percentage of the 5 member's salary determined in accordance 6 with W.S. 9-3-413.1. Every firefighter member covered under this 7 article shall pay into the account seven percent (7%) of 8 9 his salary. Payments shall be deducted each pay period 10 from each member's salary by the chief fiscal officer of each participating employer. Employee contributions shall 11 12 be transferred to the account in accordance with subsection (c) of this section. 13

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9-3-413. Employer's contributions; payable monthly; 16 transfer to account; interest imposed upon delinquent 17 contributions; recovery.

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Except as provided by W.S. 9-2-3207(a)(xi)(F)(III) or (IV), 9-3-431 and 9-3-432, each employer, excluding employers of firefighter members, shall, on a monthly basis, pay into the account a contribution equal to nine and thirty-seven hundredths percent (9.37%) of the salary paid to each of

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1 its members covered under this article for the period from 2 July 1, 2021 through June 30, 2026 2025, nine and sixty-two 3 hundredths percent (9.62%) of the salary paid for the 4 period from July 1, 2025 through June 30, 2026 and 5 thereafter a percentage of the salary paid as determined in accordance with W.S. 9-3-413.1. Employers of firefighter 6 members shall pay into the account a contribution equal to 7 8 seven and twelve hundredths percent (7.12%) of the salary 9 Employer contributions for any month, together with paid. 10 the members' contributions for that month, if any, shall be transferred to the board not later than the twelfth day of 11 12 the following month. These contributions shall be credited to the account in a manner as directed by the board. 13 Anv employer failing to transfer contributions under this 14 section in sufficient time for the board to receive the 15 16 contributions by the twenty-fifth day of the month due 17 shall be assessed interest at the assumed rate of return as determined by the board, compounded annually. Interest 18 19 imposed under this section shall be payable not later than 20 the twelfth day of the next succeeding month. If the 21 contributions and any interest imposed under this section are not transferred to the board when due, they may be 22 23 recovered, together with court costs, in an action brought

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for that purpose in the first judicial district court in
 Laramie County, Wyoming.

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4 Section 2.
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6 (a) As used in this section, "state agency" includes 7 each state executive, legislative or judicial department, 8 board, commission or other agency or instrumentality of the 9 state and, for purposes of subsections (d) and (k) of this 10 section, includes the University of Wyoming and each 11 community college.

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(b) There is appropriated one million seven hundred 13 forty-one thousand five hundred dollars (\$1,741,500.00) 14 from the general fund to the state auditor for purposes of 15 16 payment of the increase in employer contribution rates 17 required by W.S. 9-3-413, as amended by section 1 of this act. Subject to the provisions of this section and from 18 19 this appropriation, the state auditor shall distribute this 20 appropriation as follows:

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(i) Sixteen thousand five hundred dollars
(\$16,500.00) for legislative branch employer contributions;

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1 2 (ii) Sixty-five thousand dollars (\$65,000.00) 3 for judicial branch employer contributions; 4 (iii) Nine hundred seventy-five thousand dollars 5 (\$975,000.00) 6 for state executive branch employer 7 contributions; 8 9 (iv) Two hundred fifty thousand dollars 10 (\$250,000.00) for community college employer contributions; 11 12 Four hundred thirty-five thousand dollars (v) (\$435,000.00) University of 13 for Wyoming employer contributions. 14 15 16 (c) There is appropriated to the state auditor three 17 million four hundred twelve thousand five hundred dollars (\$3,412,500.00) from the public school foundation program 18 19 account for employer contributions for school districts. 20 21 (d) For state agency employers whose retirement contributions are made from non-general fund sources, there 22 23 is appropriated from those accounts and funds amounts SF0187 5

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1 necessary to provide payment of the increase in employer 2 contribution rates required by W.S. 9-3-413, as amended by 3 section 1 of this act.

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5 appropriations under paragraphs (b)(i) (e) The through (iii) and subsection (d) of this section shall only 6 be expended to provide payment of the increase in each 7 8 state agency's employer contribution rates required by W.S. 9 9-3-413, as amended by section 1 of this act, for fiscal 10 year 2026. The appropriation under paragraphs (b)(iv) and 11 (v) of this section shall only be expended for the purpose 12 of providing payment of the increase in the University of 13 Wyoming and community college employer contribution rates required by W.S. 9-3-413, as amended by section 1 of this 14 15 act, and to provide like contributions under W.S. 21-19-101 16 through 21-19-106 corresponding to the increased employer 17 contributions under this act for fiscal year 2026.

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19 (f) The appropriation under subsection (c) of this 20 section shall only be expended for the purpose of providing 21 each school district's increased employer contribution 22 required by W.S. 9-3-413, as amended by section 1 of this 23 act, for fiscal year 2026. The state auditor shall transfer

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1 the funds to the state retirement system or to the 2 department of education for distribution to individual 3 school districts as determined by the department of 4 education to be necessary to meet the provisions of this act. Any unexpended public school foundation program 5 account funds appropriated under subsection (c) of this 6 section on June 30, 2026 shall revert to the public school 7 8 foundation program account.

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10 (g) No amount of the appropriations made in this 11 section shall be used to provide the increased employee 12 contribution required by this act.

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(h) Notwithstanding any other provision of law, the appropriations under this section shall not be transferred or expended for any purpose other than as specified in this section. Any unexpended, unobligated funds remaining from the appropriations made in this section shall revert as provided by law on June 30, 2026.

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(j) Except as otherwise provided in this section, the state auditor shall transfer the funds to the state retirement system or to individual state agencies as

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1 determined by the department of administration and 2 information to be necessary to meet the provisions of this 3 act. 4 5 (k) It is the intent of the legislature that the appropriations made in this section be included in each б state agency's standard budget request for the immediately 7 succeeding fiscal biennium. 8 9 Section 3. This act is effective July 1, 2025. 10 11

12 (END)