

SENATE FILE NO. SF0153

Residential real property-taxable value.

Sponsored by: Senator(s) Barlow, Biteman, Crago, Driskill, McKeown and Nethercott and Representative(s) Campbell, E, Clouston, Harshman, Larsen, L and Larson, JT

A BILL

for

1 AN ACT relating to taxation and revenue; providing for
2 administration of the property tax; specifying property tax
3 assessment rates for residential real property; making
4 conforming changes; specifying applicability; and providing
5 for an effective date.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

8

9 **Section 1.** W.S. 39-11-101(a)(xvii) by creating a new
10 subparagraph (C), by renumbering (C) as (D) and by creating
11 new paragraphs (xix) and (xx) and 39-13-103(b)(iii)(intro),
12 by creating a new subparagraph (C) and by renumbering (C)
13 as (D) are amended to read:

14

1 **39-11-101. Definitions.**

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3 (a) As used in this act unless otherwise specifically
4 provided:

5

6 (xvii) "Taxable value" means a percent of the
7 fair market value of property in a particular class as
8 follows:

9

10 (C) Residential real property, including
11 owner occupied primary residences, nine and one-half percent
12 (9.5%);

13

14 ~~(C)~~(D) All other property, real and
15 personal, including property valued and assessed under W.S.
16 39-13-102(m)(vi) and (ix), nine and one-half percent
17 (9.5%).

18

19 (xix) "Owner occupied primary residence" means
20 residential real property where the owner of the property
21 resides for not less than six (6) months of the applicable
22 tax year;

23

1 (xx) "Residential real property" means real
2 property improved by a dwelling designed to house not more
3 than four (4) families and includes associated residential
4 land up to thirty-five (35) acres where the dwelling is
5 located if the land is owned by the owner of the dwelling.
6 The dwelling may be any type of residence including a
7 single family home, an individual condominium unit, a
8 mobile home or a trailer if the dwelling is used as a
9 primary residence.

10

11 **39-13-103. Imposition.**

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13 (b) Basis of tax. The following shall apply:

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15 (iii) ~~Beginning January 1, 1989,~~ "Taxable value"
16 means a percent of the fair market value of property in a
17 particular class as follows:

18

19 (C) Residential real property, including
20 owner occupied primary residences, nine and one-half percent
21 (9.5%);

22

