

SENATE FILE NO. SF0145

Local governments-investments in equities.

Sponsored by: Senator(s) Nethercott, Cooper, Crum,
Dockstader and Landen and Representative(s)
Campbell, E, Kelly and Wylie

A BILL

for

1 AN ACT relating to public funds; authorizing specified
2 local governments to invest in equities as specified;
3 specifying requirements for investments in equities;
4 specifying applicability; authorizing actions; and
5 providing for effective dates.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

8

9 **Section 1.** W.S. 9-4-831(a) by creating a new
10 paragraph (xxix) is amended to read:

11

12 **9-4-831. Investment of public funds.**

13

14 (a) The state treasurer, or treasurer of any
15 political subdivision, municipality or special district of

1 this state, and the various boards of trustees and boards
2 of directors of county hospitals, airports, fairs and other
3 duly constituted county boards and commissions, may invest
4 in:

5
6 (xxix) Equities, including stocks of
7 corporations. Investments made under this paragraph shall
8 comply with all provisions of investment policy statements
9 applicable to local government investing adopted by the
10 state loan and investment board under W.S. 9-4-716. A
11 political subdivision may establish an investment advisory
12 board to provide advice and expertise on investments made
13 under this paragraph. Investments made under this paragraph
14 shall not be subject to paragraph (xxviii) of this
15 subsection or W.S. 9-1-419. Nothing in this paragraph shall
16 be construed to limit or alter the state treasurer's
17 authority to invest state funds in equities in accordance
18 with law.

19
20 **Section 2.** No political subdivision specified in W.S.
21 9-4-831(a)(intro) shall make investments authorized in W.S.
22 9-4-831(a)(xxix), as created by section 1 of this act,
23 before the state loan and investment board adopts

1 applicable investment policy statements in accordance with
2 W.S. 9-4-716.

3

4 **Section 3.** The state treasurer, the investment funds
5 committee and the state loan and investment board shall
6 take all actions necessary to implement this act.

7

8 **Section 4.**

9

10 (a) Except as provided in subsection (b) of this
11 section, this act is effective immediately upon completion
12 of all acts necessary for a bill to become law as provided
13 by Article 4, Section 8 of the Wyoming Constitution.

14

15 (b) Section 1 of this act is effective July 1, 2025.

16

17

(END)