

SENATE FILE NO. SF0096

Wyoming Gold Act.

Sponsored by: Senator(s) Ide, French, Laursen, D, Salazar,  
Smith, D and Steinmetz and Representative(s)  
Allemand, Heiner, Lien, Locke and Smith, S

A BILL

for

1 AN ACT relating to the Wyoming Legal Tender Act; requiring  
2 the state treasurer to hold and invest specie and specie  
3 legal tender; authorizing the state treasurer to hire  
4 consultants; providing rulemaking authority; requiring a  
5 study and report; and providing for effective dates.

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7 *Be It Enacted by the Legislature of the State of Wyoming:*

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9 **Section 1.** W.S. 9-4-1306 is created to read:

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11 **9-4-1306. State treasurer duties; consultants;**  
12 **rulemaking authority.**

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14 (a) The state treasurer shall implement this article  
15 by:

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2 (i) Holding not less than ten million dollars  
3 (\$10,000,000.00) in specie and specie legal tender between  
4 and across all state managed accounts for the purpose of  
5 diversifying the state's investment portfolio, preserving  
6 capital and insuring against inflation, debt defaults and  
7 other risks;

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9 (ii) If market conditions warrant, investing in  
10 precious metal leases or bonds payable in precious metals.

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12 (b) The state treasurer may contract for services  
13 with established precious metals firms and other industry  
14 experts to assist with the duties of the treasurer under  
15 this section. The state treasurer shall require financial  
16 disclosures along with any other requirements specified by  
17 the state treasurer before engaging in any contract under  
18 this subsection.

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20 (c) The state treasurer shall adopt rules necessary  
21 to implement this section.

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1           **Section 2.** The state treasurer shall adopt rules  
2 necessary to implement this act not later than January 1,  
3 2026.

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5           **Section 3.**

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7           (a) The state treasurer shall conduct a study  
8 analyzing the role of precious metals in augmenting,  
9 stabilizing and ensuring the economic security and  
10 prosperity of the state and the families, residents and  
11 businesses of the state. The study under this section shall  
12 include a review of methods for the state to begin  
13 accepting gold and silver as a payment medium.

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15           (b) The state treasurer shall submit the results of  
16 the study required under subsection (a) of this section and  
17 any recommendations for legislation resulting from the  
18 study to the joint revenue interim committee and the select  
19 committee on financing and investments not later than  
20 October 1, 2025.

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1           **Section 4.**

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3           (a) Except as provided in subsection (b) of this  
4 section, this act is effective immediately upon completion  
5 of all acts necessary for a bill to become law as provided  
6 by Article 4, Section 8 of the Wyoming Constitution.

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8           (b) Section 1 of this act is effective January 1,  
9 2026.

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(END)