

HOUSE BILL NO. HB0294

Federal mineral royalties-distribution amendments.

Sponsored by: Representative(s) Bear and Smith, S and
Senator(s) Hicks, Laursen, D and Smith, D

A BILL

for

1 AN ACT relating to state funds; amending the distribution
2 of specified federal mineral royalties received by the
3 state; making conforming amendments; repealing obsolete
4 provisions; and providing for an effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

7

8 **Section 1.** W.S. 9-4-601(d)(intro), (vi), (vii),
9 (o)(intro) and by creating a new subsection (p) is amended
10 to read:

11

12 **9-4-601. Distribution and use; funds, accounts,**
13 **cities and towns benefited; exception for bonus payments.**

14

1 (d) Except as provided in subsections ~~(k), (m), (n)~~
2 ~~and (o)~~ and (p) of this section, any revenue received under
3 subsection (a) of this section in excess of two hundred
4 million dollars (\$200,000,000.00) shall be distributed as
5 follows:

6
7 (vi) From the amounts which would otherwise be
8 distributed to the school foundation program account under
9 paragraph (iii) of this subsection and amounts that would
10 otherwise be distributed under paragraphs ~~(k)(i), (m)(i),~~
11 ~~(n)(i) and (o)(i)~~ and (p)(i) of this section, there is
12 annually appropriated to the common school permanent fund
13 reserve account the amount determined under W.S.
14 9-4-719(g). The appropriation shall be credited to the
15 account as provided in W.S. 9-4-719(g);

16
17 (vii) From the amounts that would otherwise be
18 distributed to the budget reserve account under paragraph
19 (iv) of this subsection and the amounts that would
20 otherwise be distributed under paragraphs ~~(k)(ii), (m)(ii),~~
21 ~~(n)(ii) and (o)(ii)~~ and (p)(ii) of this section, amounts
22 necessary to make the required revenue bond payments as

1 provided by W.S. 9-4-1003(d), but in no event more than
2 eighteen million dollars (\$18,000,000.00) annually;

3

4 (o) For fiscal year 2025, any revenue received under
5 subsection (a) of this section in excess of five hundred
6 forty-nine million four hundred thousand dollars
7 (\$549,400,000.00) ~~and for fiscal year 2026, any revenue~~
8 ~~received under subsection (a) of this section in excess of~~
9 ~~five hundred thirty million two hundred thousand dollars~~
10 ~~(\$530,200,000.00)~~ shall be distributed as follows:

11

12 (p) For fiscal year 2026 and each fiscal year
13 thereafter, any revenue received under subsection (a) of
14 this section in excess of the amount of revenue under
15 subsection (a) of this section estimated to be received in
16 the last revenue forecast issued by the consensus revenue
17 estimating group in the most recent even-numbered calendar
18 year shall be distributed as follows:

19

20 (i) One-half (1/2) to the common school
21 permanent fund reserve account;

22

