

HOUSE BILL NO. HB0093

Protect Wyoming's Lands Act.

Sponsored by: Joint Agriculture, State and Public Lands & Water Resources Interim Committee

A BILL

for

1 AN ACT relating to corporations, partnerships and
2 associations; prohibiting natural asset companies from
3 selling credits through national securities exchanges as
4 specified; providing definitions; specifying applicability;
5 and providing for an effective date.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

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9 **Section 1.** W.S. 17-33-101 is created to read:

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11 CHAPTER 33

12 NATURAL ASSET COMPANIES

13

14 **17-33-101. Natural asset companies; definition;**
15 **prohibition.**

1

2 (a) As used in this section, "natural asset company"
3 means a company:

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5 (i) That holds a conservation interest in land
6 in Wyoming or has the rights to the ecological performance,
7 including value from natural assets and the production of
8 ecosystem services, of a defined land area in Wyoming and
9 has the authority to manage such area for conservation,
10 restoration or sustainable management; and

11

12 (ii) The primary purpose, with respect to such
13 defined land area in Wyoming, is to:

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15 (A) Manage, maintain, restore and grow the
16 value of natural assets and the production of ecosystem
17 services in the area; or

18

19 (B) Carry out activities that do not cause
20 any material adverse impact on the condition of the natural
21 assets in the area and replenish the natural resources used
22 in the area.

23

1 (b) It shall be unlawful for a natural asset company
2 having a conservation interest in land or defined land area
3 entirely within Wyoming to sell its credits through a
4 national securities exchange registered under 15 U.S.C. §
5 78f. This subsection shall not prohibit a natural asset
6 company from selling its credits from land it holds outside
7 the state of Wyoming.

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9 **Section 2.** This act shall apply to natural asset
10 companies with conservation interests in land or defined
11 land areas entirely within Wyoming on or after the
12 effective date of this act.

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14 **Section 3.** This act is effective immediately upon
15 completion of all acts necessary for a bill to become law
16 as provided by Article 4, Section 8 of the Wyoming
17 Constitution.

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19

(END)

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