

## HOUSE BILL NO. HB0081

Regulatory reduction-mortgage loan originator licensing.

Sponsored by: Representative(s) Yin, Byron, Storer and Webb  
and Senator(s) Gierau

A BILL

for

1 AN ACT relating to trade and commerce; providing exemptions  
2 from mortgage loan originator licensing requirements; and  
3 providing for an effective date.

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5 *Be It Enacted by the Legislature of the State of Wyoming:*

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7 **Section 1.** W.S. 40-23-124(c) by creating a new  
8 paragraph (vi) is amended to read:

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10 **40-23-124. Loan originator licensing; registration;**  
11 **rulemaking.**

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13 (c) An individual is exempt from subsection (a) of  
14 this section if he is:

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1           (vi) An individual who acts as or engages in the  
2 business of a mortgage loan originator, without  
3 compensation or gain, by providing loan financing for not  
4 more than five (5) residential mortgage loans in any twelve  
5 (12) month period. For purposes of this exemption,  
6 "compensation or gain" shall exclude any interest paid  
7 under the loan financing provided;

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9           **Section 2.** This act is effective July 1, 2025.

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(END)