

HOUSE BILL NO. HB0075

Coal severance tax rate.

Sponsored by: Representative(s) Clouston, Angelos, Bear, Connolly, Kelly, Knapp, Pendergraft and Strock and Senator(s) Barlow, Boner, Crago and Driskill

A BILL

for

1 AN ACT relating to severance tax; decreasing the severance
2 tax rate for surface coal; making conforming changes; and
3 providing for an effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

6

7 **Section 1.** W.S. 39-14-104(a)(intro) and (iv) and
8 39-14-111(a) are amended to read:

9

10 **39-14-104. Tax rate.**

11

12 (a) The total severance tax rate for surface coal
13 shall be ~~six and one-half percent (6.5%)~~ six percent (6%).

14 This rate comprises one and one-half percent (1.5%) imposed

1 by Wyoming constitution article 15, section 19, and ~~five~~
2 ~~percent (5%)~~ four and one-half percent (4.5%) imposed
3 statutorily. The tax shall be distributed as provided in
4 W.S. 39-14-111 and is imposed as follows:

5

6 (iv) ~~One and one-half percent (1.5%)~~ One percent
7 (1%); plus

8

9 **39-14-111. Distribution.**

10

11 (a) As provided by W.S. 39-14-104(a), the total
12 severance tax rate for surface coal shall be ~~six and~~
13 ~~one-half percent (6.5%)~~ six percent (6%). As provided by
14 W.S. 39-14-104(b), the total severance tax rate for
15 underground coal shall be three and three-quarters percent
16 (3.75%). A one and one-half percent (1.5%) tax imposed by
17 W.S. 39-14-104(a)(i) and a one and one-half percent (1.5%)
18 tax imposed by W.S. 39-14-104(b)(i) shall be deposited into
19 the permanent Wyoming mineral trust fund. All other taxes
20 imposed by W.S. 39-14-104(a) and (b) shall be deposited
21 into the severance tax distribution account.

22

