HOUSE BILL NO. HB0067

Wyoming Community Development Authority-bond investment.

Sponsored by: Joint Corporations, Elections & Political Subdivisions Interim Committee

A BILL

for

- 1 AN ACT relating to investment of public funds; requiring
- 2 the state treasurer to invest in Wyoming community
- 3 development authority bonds as specified; providing a
- 4 sunset date; and providing for an effective date.

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6 Be It Enacted by the Legislature of the State of Wyoming:

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- 8 **Section 1.** W.S. 9-4-715(n)(intro) and 9-7-107 by
- 9 creating a new subsection (j) are amended to read:

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11 9-4-715. Permissible investments.

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- 13 (n) The state treasurer shall not invest state funds
- 14 for a specific public purpose authorized or directed by the
- 15 legislature in excess of a total of one billion dollars

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- 1 (\$1,000,000,000.00), excluding investments made pursuant to
- 2 W.S. 9-7-107(j), 37-5-406 or 37-5-605. By November 1 of
- 3 each calendar year, the state treasurer, in consultation
- 4 with the board, the Wyoming water development office, the
- 5 Wyoming business council and the office of state lands and
- 6 investments, shall provide a report to the select committee
- 7 on capital financing and investments and the investment
- 8 funds committee on all state funds invested for a specific
- 9 public purpose authorized or directed by the legislature.
- 10 The report shall include:

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- 12 9-7-107. Community development authority; revenue
- 13 bonds; issuance.

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- 15 (j) The state treasurer shall invest and keep
- 16 invested a sum not to exceed sixty million dollars
- 17 (\$60,000,000.00), from any monies available in the
- 18 permanent Wyoming mineral trust fund, in bonds issued by
- 19 the authority pursuant to W.S. 9-7-106(a)(vi) to finance
- 20 mortgage loans to veterans and first time homebuyers at a
- 21 rate that is two percent (2%) below the available mortgage
- 22 rate. The limitation on specific public purpose investments
- 23 under W.S. 9-4-715(n) shall not apply to investments made

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1 under this subsection. This subsection is repealed July 1, 2 2028. 3 Section 2. This act is effective July 1, 2025. 4 5

(END)

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