

FISCAL NOTE

	FY 2026	FY 2027	FY 2028
NON-ADMINISTRATIVE IMPACT			
Anticipated Revenue (decrease)			
GENERAL FUND	(\$6,700,000)	(\$6,700,000)	(\$6,700,000)

Source of revenue (decrease):

This bill repeals the state excise taxes on all tobacco products other than cigarettes, including cigars, snuff, other tobacco products, electronic cigarettes and vapor material. All excise taxes on these products are distributed to the General Fund.

Assumptions:

According to the Department of Revenue 2024 Annual report, \$6,727,052 was collected in FY 2024 on excise taxes on all tobacco products other than cigarettes.

It is assumed that revenues from all tobacco products other than cigarettes would remain at FY 2024 levels in FY 2026 through FY 2028.

Any additional fiscal or personnel impact is not determinable due to insufficient time to complete the fiscal note process.