

FISCAL NOTE

	FY 2026	FY 2027	FY 2028
NON-ADMINISTRATIVE IMPACT			
Anticipated Revenue (decrease)			
GENERAL FUND	(\$22,100,000)	(\$22,100,000)	(\$22,100,000)
LOCAL SOURCES FUND	(\$21,300,000)	(\$21,300,000)	(\$21,300,000)

Source of revenue (decrease):

This bill creates a sales tax exemption for sales of electricity for domestic, industrial or commercial consumption.

Assumptions:

It is assumed there are 20 electric utility companies in Wyoming, based on a Wyoming Public Service Commission certified electrical utility map. In FY 2024, these companies reported \$796,390,178 in taxable sales subject to Wyoming sales tax. The sales tax revenue decrease based on FY 2024 taxable sales is estimated at approximately \$43.4 million each year, based on a weighted average combined sales tax rate of 5.45 percent. This revenue decrease would be shared by the General Fund and local governments. The revenue decrease to the General Fund is estimated at \$22.1 million per year and the revenue decrease to local governments is estimated at \$21.3 million per year, based on current sales tax distribution formulas.

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