

FISCAL NOTE

	FY 2026	FY 2027	FY 2028
NON-ADMINISTRATIVE IMPACT			
Anticipated Revenue (decrease)			
SCHOOL FOUNDATION FUND (43 mills)	(\$0)	(\$340,000)	(\$340,000)
AD VALOREM TAX (local taxing entities)	(\$0)	(\$200,000)	(\$200,000)

Source of revenue (decrease):

This bill provides a property tax exemption for real property owned by the Wyoming Game and Fish Commission, except for real property used for wildlife management purposes and assessed as agricultural land under W.S. 39-13-103(b)(xii). The bill is effective January 1, 2026, reducing property tax revenue beginning in tax year 2026 (paid in FY 2027). The estimated decreases in property tax revenues to the School Foundation Program (SFP) and to other local taxing entities are provided in the above table.

The SFP will experience a revenue decrease from the 43 mills supporting K-12 public education, which include the statewide 12 mill levy, the school district 25 mill levy, and the countywide 6 mill levy. For purposes of this analysis, the decrease in property tax revenues to the SFP is shown as an absolute revenue decrease in lieu of estimating the school district recapture revenue decrease and the school district entitlement expenditure increase separately.

Assumptions:

The above estimate is based on information obtained from the statewide Computer Assisted Mass Appraisal (CAMA) system from tax year 2024 data. The property tax revenue decrease is computed using the statewide average mill levy for the 2024 tax year of 68.504 mills. The October 2024 Consensus Revenue Estimating Group (CREG) forecast projects a zero percent growth rate in the assessed valuation of non-mineral property for FY 2027 and FY 2028.

Based on the information above, this bill would decrease total property taxes by approximately \$540,000 per year in tax years 2026 and 2027 (FY 2027 and FY 2028). Of the estimated total impact, the decreased revenue from the 43 mills supporting the SFP is approximately \$340,000 per year in tax years 2026 and 2027 (FY 2027 and FY 2028).

This bill will also result in a corresponding expenditure decrease in Game and Fish Commission funds. The total expenditure decrease in Game and Fish Commission funds is estimated at approximately \$540,000 per year, beginning in FY 2027.

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