

FISCAL NOTE

This bill increases the maximum liability amounts for claims authorized under the Wyoming Governmental Claims Act.

The Department of Administration and Information (Department) states that the increased maximum claim amounts in the bill will result in increased expenditures from the State Self Insurance Pool (Pool) for increased claims.

The Department currently estimates an increase in claims expenditures ranging from \$681,553 to \$894,539 per year (an increase ranging from 8 to 10.5 percent). The Department used two other government liability pool estimates to arrive at this fiscal impact range, based on current claims and projections utilizing historical data. This estimate does not include the potential increase in the number of claims resulting from the increased claim maximums, therefore this range may be underestimated. The Department is in the process of obtaining an actuarial study to refine this fiscal impact estimate.

The increase in the claim maximums will require additional funding for the State Self Insurance Pool for increased claims. The Department's request for this additional funding is included in the Agency Estimate of Administrative Impact referenced below.

NOTICE-AGENCY ESTIMATE OF ADMINISTRATIVE IMPACT REQUESTED

This bill has administrative impact that appears to increase duties or responsibilities of one or more state agencies and may impact agency spending or staffing requirements. As introduced, the bill does not modify any state agency budget or current personnel authorizations.

The following state agencies will be asked to provide their estimate of the administrative fiscal impact prior to the first committee meeting held to consider the bill:

Dept. of Administration & Information

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