

FISCAL NOTE

The Secretary of State's Office will experience an estimated expenditure increase of approximately \$77,000 for this resolution in FY27 for statutory publication costs. This estimate is based on anticipated publication costs for resolutions of this type of \$17,500 for introductory lines plus \$1,975 for each line of text in the proposed resolution and proposed ballot language.

Information provided by Jesse Naiman, Sec. of State's Office, phone: 777-5333.

(This cost may be considered an administrative cost but is listed here for consistency.)

This constitutional amendment would create a property tax exemption for the primary residence for veterans certified as having a permanent and total service-connected disability of 100 percent. This exemption would also apply to the surviving spouse that has not remarried and the exempt property remains the primary residence of the surviving spouse.

According to the Wyoming Military Department (WMD), there are 2,965 documented veterans with a disability of 100 percent. This number does not include surviving spouses. The WMD states that the number of surviving spouses is unknown. The Department of Revenue estimates a total property tax revenue decrease of approximately \$6.9 million per year, based on the WMD's count of 100 percent disabled veterans, federal census data regarding the percentage of veteran home ownership, average home values and current average mill levies.

The fiscal impact of this constitutional amendment is indeterminable, as it would be contingent on 1) the passage of the constitutional amendment by the electors of the state of Wyoming in the 2026 General Election and 2) the passage of future legislation by the Wyoming Legislature regarding the administration of the exemption.

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