

Mining equipment sales and use tax
exemption.

25LSO-0217, 1.2

FISCAL NOTE

The fiscal impact, in the form of decreased sales and use tax revenues distributed to the General Fund and to local governments, is indeterminable.

This bill creates a sales and use tax exemption for purchases of mining equipment, including equipment and machinery used in surface, underground and in-situ mining operations.

According to the Department of Revenue (DOR), the sales and use tax revenue decreases to the General Fund and to local governments cannot be determined by the DOR from the current information available. The DOR indicates that the total revenue decrease to the General Fund and local governments is likely between \$1.8 million and \$31.0 million per year.

Prepared by: Dean Temte, LSO Phone: 777-7881
(Information provided by Bret Fanning, Department of Revenue, 777-5220)