

Interstate study task force and investment
highway projects.

25LSO-0192, 1.1

FISCAL NOTE

This bill contains an appropriation of \$25,000 from the GENERAL FUND to the Legislative Service Office (LSO). This appropriation is effective immediately.

This bill contains an appropriation of \$25,000 from the GENERAL FUND to the Governor's Office. This appropriation is effective immediately.

DETAIL OF APPROPRIATION

Agency #: 201 Agency Name: Legislative Service Office
Unit: 0101 Administration

EXPENDITURE BY SERIES AND YEAR	FY 2025	FY 2026	FY 2027
0100 Personnel/Benefit Costs	\$1,800	\$7,100	\$0
0200 Supportive Services Costs	\$2,800	\$11,100	\$0
Total Expenditure Per Year:	\$4,600	\$18,200	\$0
Grand Total Expenditure:	\$22,800		
Total Appropriated to Agency:	\$25,000		
Total Appropriated by Fund:			
GENERAL FUND	\$25,000		

Description of appropriation:

This appropriation to the LSO would be expended for the payment of salary, per diem and mileage expenses for the six legislators appointed to the task force. The above estimate assumes meeting days in FY 2025 and FY 2026.

DETAIL OF APPROPRIATION

Agency #: 001 Agency Name: Governor's Office
Unit: Gov.'s Office Task Forces

EXPENDITURE BY SERIES AND YEAR	FY 2025	FY 2026	FY 2027
0200 Supportive Services Costs	\$4,412	\$20,588	\$0
Total Expenditure Per Year:	\$4,412	\$20,588	\$0
Grand Total Expenditure:	\$25,000		
Total Appropriated to Agency:	\$25,000		
Total Appropriated by Fund:			
GENERAL FUND	\$25,000		

Description of appropriation:

The appropriation to the Governor's Office would be expended for the payment of per diem and mileage for nonlegislative members of the task force. The above estimate assumes meeting days in FY 2025 and FY 2026.

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With the approval of the State Loan and Investment Board, the State Treasurer is authorized to invest not more than \$250.0 million from the Permanent Wyoming Mineral Trust Fund (PWMTF) to provide loans to the Department of Transportation for the purpose of funding the construction of one or more of the highway projects specified in Section 3 of the bill.

Beginning on June 30, 2026 and June 30 of each fiscal year until the amounts invested in loans are repaid, the State Auditor shall transfer up to \$50,000,000 plus any interest as determined by the State Treasurer from the Legislative Stabilization Reserve Account (LSRA) to the PWMTF for the purpose of repaying the amounts invested in loans from the PWMTF. The State Treasurer shall cease transferring funds from the LSRA to the PWMTF when the amounts due are repaid. Such transfers may be in an amount less than \$50.0 million. Due to the uncertainty of the investment in loans from the PWMTF and the corresponding repayment from the LSRA, these transfers from the LSRA for loan repayment will be accounted for in the LSO fiscal profile when such transfers from the LSRA have taken place.

	FY 2025	FY 2026	FY 2027	FY 2028
NON-ADMINISTRATIVE IMPACT				
Anticipated Revenue increase				
LSRA	\$90,300,000	\$100,700,000	\$111,700,000	\$83,166,987

	FY 2025	FY 2026	FY 2027	FY 2028
NON-ADMINISTRATIVE IMPACT				
Anticipated Expenditure increase				
PWMTF RESERVE ACCOUNT	\$90,300,000	\$100,700,000	\$111,700,000	\$83,166,987

Source of revenue and expenditure increase:

Beginning in FY 2025, this bill guarantees the full statutory spending policy amount to the LSRA from the PWMTF Reserve Account, equal to 1.25 percent of the five-year average market value of the PWMTF. The result is an estimated revenue increase to the LSRA of \$90,300,000 in FY 2025, \$100,700,000 in FY 2026, \$111,700,000 in FY 2027, and \$83,166,987 in FY 2028, and a corresponding expenditure increase to the PWMTF Reserve Account.

Prepared by: Dean Temte, LSO Phone: 777-7881
(Information provided by Rory L. Horsley, Governor's Office, 777-5010)

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