FISCAL NOTE

	FY 2026	FY 2027	FY 2028
NON-ADMINISTRATIVE IMPACT			
Anticipated Revenue (decrease)			
COMMON SCHOOL PERMANENT LAND FUND	(\$9,099)	(\$9,099)	\$0
OTHER PERMANENT LAND FUNDS	(\$1,481)	(\$1,481)	\$0

Source of revenue decrease:

Providing easements for roadways on any state or school trust lands in existence prior to January 1, 2025 to counties and municipalities without charge.

Assumptions:

The Office of State Lands and Investments (OSLI) estimates each county has approximately 92 acres encumbered by a roadway without an easement on state and school trust lands. OSLI estimates a rate of \$10.00 per acre for the reduced revenue for these easements. The total estimated revenue decrease in the form of easement fees is approximately \$21,160 (23 counties x 92 acres x \$10.00 per acre).

The Common School Account within the Permanent Land Fund accounts for 86 percent of acres managed by OSLI, resulting in an estimated revenue decrease of \$18,198 (86 percent x \$21,160) and the other Permanent Land Funds account for 14 percent of acres managed by OSLI, resulting in an estimated revenue decrease of \$2,962 (14 percent x \$21,160).

The OSLI assumes all of the roadways will be put under easement during FY 2026 and FY 2027.

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