

FISCAL NOTE

This bill creates an indeterminable expenditure increase from the Education Savings Accounts Expenditure Account.

Under current law, subject to the availability of funds within the Education Savings Accounts Expenditure Account, a child who is a Wyoming resident and whose household income is at or below 150 percent of the federal poverty level, is eligible to receive an education savings account equal to \$6,000 per year. This bill increases the number of education savings accounts that may be awarded from the Education Savings Accounts Expenditure Account by adding two additional eligibility levels based on federal poverty guidelines:

- (i) An education savings account equal to \$4,800 per year for a student's household income more than 150 percent but equal to or less than 200 percent of the federal poverty level; and
- (ii) An education savings account equal to \$3,600 per year for a student's household income more than 200 percent but equal to or less than 250 percent of the federal poverty level.

The 2024 federal poverty guidelines for the 48 contiguous states and the District of Columbia, published by the United States Department of Health and Human Services, are detailed below with columns indicating the 150 percent, 200 percent, and 250 percent eligibility requirement in this bill. The poverty guidelines for fiscal year 2026 would be determined using the most recent federal poverty guidelines.

2024 Federal Poverty Guidelines.

Persons in Family/ Household	Poverty Guideline	150 Percent of Poverty Guideline	200 Percent of Poverty Guideline	250 Percent of Poverty Guideline
1	\$15,060	\$22,590	\$30,120	\$37,650
2	\$20,440	\$30,660	\$40,880	\$51,100
3	\$25,820	\$38,730	\$51,640	\$64,550
4	\$31,200	\$46,800	\$62,400	\$78,000
5	\$36,580	\$54,870	\$73,160	\$91,450
6	\$41,960	\$62,940	\$83,920	\$104,900
7	\$47,340	\$71,010	\$94,680	\$118,350
8	\$52,720	\$79,080	\$105,440	\$131,800

The expenditure increase from the Education Savings Accounts Expenditure Account is indeterminable due to the unknown number of qualified applicants that may be eligible to receive education savings accounts