

FISCAL NOTE

The fiscal impact in the form of revenue increases and decreases from registration fees is indeterminable. Actual revenue increases and decreases would be dependent upon the actual number of permanent vehicle registrations.

The bill creates an option for owners to pay for a permanent registration for a motor vehicle in its fifteenth year of service or later. The Wyoming Department of Transportation (Department) indicates approximately 54 percent of registered vehicles in Wyoming would be eligible for permanent registration at the time of the bill's effective date. The program requires an \$87.50 administration fee and a one-time registration fee equal to three times the current applicable registration fee.

If 50 percent of eligible vehicles participate in the program during fiscal year (FY) 2026, the Department estimates the fiscal impact in the form of a revenue increase is equal to \$93.9 million distributed as follows: \$22.7 million to the Highway Fund from permanent registration state administration fees, and \$22.1 million to the Highway Fund and \$49.1 million to counties, school districts and other local entities from registration fees. The estimated net revenue increase to the Highway Fund from permanent registration state administration fees is estimated to be \$1.5 million in FY 2027 and \$1.7 million in FY 2028.

If 50 percent of eligible vehicles participate in the program beginning FY 2026, the Department indicates a fiscal impact in the form of a revenue decrease will occur due to a reduction in annual registration fees as permanently registered vehicles would not continue to pay the annual fee. The estimated net revenue decrease for FY 2027 is equal to \$29.6 million and consists of a \$9.6 million decrease to the Highway Fund and a \$20 million decrease to counties, school districts and other local entities. The estimated net revenue decrease for FY 2028 is equal to \$31.9 million and consists of a \$10.2 million decrease to the Highway Fund and a \$21.7 million decrease to counties, school districts and other local entities.

This fiscal impact in the form of revenue increases and decreases from registration fees to the Public School Foundation Program Account (SFP) and school districts is indeterminable and may require the Legislature to appropriate additional funds from the SFP to ensure sufficient funding is available for school districts to offset any reduction in revenue generated by the county vehicle registration fees.

FY 2026 FY 2027 FY 2028

NON-ADMINISTRATIVE IMPACT

Anticipated Expenditure increase

HIGHWAY FUND	\$2,000	\$0	\$0
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Source of expenditure increase:

Plate design and testing, and computer system programming for the new permanent registration license plate.

Assumptions:

It is assumed that there would be one-time expenditure increases of \$2,000 for design and testing. The expenditure increase reflected above could be considered an administrative cost. However, for simplicity and to follow consistent practice on legislation of this type, it is included on the fiscal note.

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