

FISCAL NOTE

	FY 2026	FY 2027	FY 2028
NON-ADMINISTRATIVE IMPACT			
Anticipated Revenue (decrease)			
GENERAL FUND	(\$26,200,000)	(\$27,000,000)	(\$27,600,000)
LOCAL SOURCES FUND	(\$25,200,000)	(\$25,900,000)	(\$26,600,000)

Source of revenue (decrease):

This bill repeals the sales and use tax on services performed for the repair, alteration or improvement of tangible personal property.

Assumptions:

The above estimates are based on the FY 2024 sales and use taxes collected on services of \$49,494,290, as reported in the Department of Revenue's Total Distribution by Major Business Class and by County Report (NAICS code 81). The FY 2024 total sales and use tax is increased by the projected growth rates in sales and use taxes to the General Fund, reflected in Table 1 of the October 2024 Consensus Revenue Estimating Group (CREG) forecast.

The weighted average Wyoming sales tax rate is assumed to be 5.45 percent, based on fiscal year 2024 sales and use tax collections. Approximately 51 percent of the average sales tax rate goes to the General Fund, and the remaining 49 percent goes to cities, towns, and counties.

This bill is effective July 1, 2025, impacting sales and use taxes collected beginning in FY 2026.

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