

Ad valorem taxation-payment and credit of penalties.

25LSO-0105, 1.0

FISCAL NOTE

No significant fiscal or personnel impact.

This bill amends how ad valorem penalties collected under W.S. 39-13-108(c)(ii)(B) for failure to file tax statements with the Department of Revenue would be distributed. This bill changes the distribution of these penalties from the School Foundation Program account (SFP) to the applicable county public school fund. This bill will result in a decrease in penalties distributed to the SFP and a corresponding increase in penalties distributed to county school funds, resulting in zero net impact to the SFP. The amount of these penalties that would be distributed to county school funds would depend on future penalties collected, which is unknown and cannot be determined.

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