

ENROLLED ACT NO. 56, SENATE

SIXTY-EIGHTH LEGISLATURE OF THE STATE OF WYOMING
2025 GENERAL SESSION

AN ACT relating to public funds; authorizing specified local governments to invest in equities as specified; specifying requirements for investments in equities; specifying applicability; authorizing actions; and providing for effective dates.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 9-4-831(a) by creating a new paragraph (xxix) is amended to read:

9-4-831. Investment of public funds.

(a) The state treasurer, or treasurer of any political subdivision, municipality or special district of this state, and the various boards of trustees and boards of directors of county hospitals, airports, fairs and other duly constituted county boards and commissions, may invest in:

(xxix) Equities, including stocks of corporations. Investments made under this paragraph shall comply with all provisions of investment policy statements applicable to local government investing adopted by the state loan and investment board. All risks associated with the investment of equities under this paragraph shall be assumed by the governmental entity making the investment. A political subdivision shall establish an investment advisory board to provide advice and expertise on investments made under this paragraph. Investments made under this paragraph shall not be subject to paragraph (xxviii) of this subsection or W.S. 9-1-419. The state loan and investment board shall adopt investment policy statements for investments made by local governments and political subdivisions under this paragraph. The board

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shall include in the investment policy statements requirements and conditions comparable to the requirements and conditions specified in W.S. 9-4-715 and 9-4-716 for the investment of public funds. Nothing in this paragraph shall be construed to limit or alter the state treasurer's authority to invest state funds in equities in accordance with law.

Section 2. No political subdivision specified in W.S. 9-4-831(a)(intro) shall make investments authorized in W.S. 9-4-831(a)(xxix), as created by section 1 of this act, before the state loan and investment board adopts applicable investment policy statements in accordance with this act.

Section 3. The state treasurer and the state loan and investment board shall take all actions necessary to implement this act.

ORIGINAL SENATE
FILE NO. SF0145

ENGROSSED

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Section 4.

(a) Except as provided in subsection (b) of this section, this act is effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.

(b) Section 1 of this act is effective July 1, 2025.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____

DATE APPROVED: _____

I hereby certify that this act originated in the Senate.

Chief Clerk