

ENROLLED ACT NO. 13, SENATE

SIXTY-EIGHTH LEGISLATURE OF THE STATE OF WYOMING
2025 GENERAL SESSION

AN ACT relating to the Wyoming Legal Tender Act; requiring the state treasurer to hold and invest specie and specie legal tender; authorizing the state treasurer to hire consultants; requiring a study and report; and providing for effective dates.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 9-4-1306 is created to read:

9-4-1306. State treasurer duties; consultants; rulemaking authority.

(a) The state treasurer shall implement this article by:

(i) Holding not less than ten million dollars (\$10,000,000.00) in specie and specie legal tender in the permanent Wyoming mineral trust fund for the purpose of diversifying the state's investment portfolio, preserving capital and insuring against inflation, debt defaults and other risks;

(ii) If market conditions warrant, investing in precious metal leases or bonds payable in precious metals.

(b) The state treasurer may contract for services with established precious metals firms and other industry experts to assist with the duties of the treasurer under this section. The state treasurer shall require financial disclosures along with any other requirements specified by the state treasurer before engaging in any contract under this subsection.

Section 2.

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(a) The department of revenue shall conduct a study that reviews methods for the state to begin accepting gold and silver as a payment medium.

(b) The department of revenue shall submit the results of the study required under subsection (a) of this section and any recommendations for legislation resulting from the study to the joint revenue interim committee and the select committee on capital financing and investments not later than October 1, 2025.

ORIGINAL SENATE
FILE NO. SF0096

ENGROSSED

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Section 3.

(a) Except as provided in subsection (b) of this section, this act is effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.

(b) Section 1 of this act is effective January 1, 2026.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____

DATE APPROVED: _____

I hereby certify that this act originated in the Senate.

Chief Clerk