

SENATE FILE NO. SF0096

Wyoming Gold Act.

Sponsored by: Senator(s) Ide, French, Laursen, D, Salazar,
Smith, D and Steinmetz and Representative(s)
Allemand, Heiner, Lien, Locke and Smith, S

A BILL

for

1 AN ACT relating to the Wyoming Legal Tender Act; requiring
2 the state treasurer to hold and invest specie and specie
3 legal tender; authorizing the state treasurer to hire
4 consultants; requiring a study and report; and providing
5 for effective dates.

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7 *Be It Enacted by the Legislature of the State of Wyoming:*

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9 **Section 1.** W.S. 9-4-1306 is created to read:

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11 **9-4-1306. State treasurer duties; consultants;**
12 **rulemaking authority.**

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14 (a) The state treasurer shall implement this article
15 by:

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2 (i) Holding not less than ten million dollars
3 (\$10,000,000.00) in specie and specie legal tender in the
4 permanent Wyoming mineral trust fund for the purpose of
5 diversifying the state's investment portfolio, preserving
6 capital and insuring against inflation, debt defaults and
7 other risks;

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9 (ii) If market conditions warrant, investing in
10 precious metal leases or bonds payable in precious metals.

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12 (b) The state treasurer may contract for services
13 with established precious metals firms and other industry
14 experts to assist with the duties of the treasurer under
15 this section. The state treasurer shall require financial
16 disclosures along with any other requirements specified by
17 the state treasurer before engaging in any contract under
18 this subsection.

19

20 **Section 2.**

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(a) The state treasurer shall conduct a study that reviews methods for the state to begin accepting gold and silver as a payment medium.

(b) The state treasurer shall submit the results of the study required under subsection (a) of this section and any recommendations for legislation resulting from the study to the joint revenue interim committee and the select committee on capital financing and investments not later than October 1, 2025.

Section 3.

(a) Except as provided in subsection (b) of this section, this act is effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.

(b) Section 1 of this act is effective January 1, 2026.

(END)